

IRISH LAND COMMISSION.

ACCOUNTS, 1907-1908.

ACCOUNTS of the IRISH LAND COMMISSION for the year ended 31st March 1908, and from 22nd August 1881 to the 31st March 1908; together with the REPORT of the COMPTROLLER and AUDITOR GENERAL thereon.



(Presented pursuant to Act 44 & 45 Vict. c. 49, s. 56.)

*Ordered, by The House of Commons, to be Printed.
5 March 1909.*

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I.—ACCOUNT of the RECEIPTS and EXPENDITURE of the IRISH LAND COMMISSION
48 & 49 Vict. c. 73. 50 & 51 Vict. c. 16, 54 & 55 Vict. c. 48,

Dr.

PART I.—(CASH).

GENERAL ACCOUNT.

RECEIPTS.

In the Year ended
31st March 1908.

£ s. d.

Balance on 1st April 1907	-	-	-	-	-	-	292,440	17	5
National Debt Commissioners (Issues) Acts, 1885-87 :									
Issues from the Local Loans Fund	-	-	-	-	-	-	45,000	-	-
National Debt Commissioners (Repayment of Principal) :									
Principal repaid by Borrowers	-	-	-	-	-	-	102,232	5	8
National Debt Commissioners (Interest) :									
Interest received from Borrowers	-	-	-	-	-	-	263,026	-	7
Advances (Principal) :									
Transfer from Local Loans (Principal) Account of Principal repaid by Borrowers :									
LAND LAW (IRELAND) ACT, 1881 (SECTION 28).									
Purchases by Tenants from their Landlords (Sections 24 and 35)	-	-	-	-	-	-	1,392	9	11
Purchases by Tenants from the Land Commission (Section 26)	-	-	-	-	-	-	299	12	4
Purchases by Persons other than Tenants (Section 27)	-	-	-	-	-	-	-	2	10
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883 (SECTION 13).									
Public Companies in respect of Purchases of Estates	-	-	-	-	-	-	49	14	7
PURCHASE OF LAND (IRELAND) ACT, 1885 (SECTION 4).									
Advances of the whole Purchase Money	-	-	-	-	-	-	97,309	10	2
Advances of three-fourths of the Purchase Money	-	-	-	-	-	-	3,177	-	4
Advances to Persons other than Tenants	-	-	-	-	-	-	3	15	6
Local Loans Fund (Principal) :									
Transfer from National Debt Commissioners (Issues) Account of Amount of Net Advances, and of Investments, &c. of Sums retained as Guarantee Deposits	-	-	-	-	-	-	59,112	4	2
Sales of Holdings (Act, 1887, Section 30)	-	-	-	-	-	-	1,274	-	-
Guarantee Deposits (Acts, 1891-96) :* Cash Deposits, Dividends, &c. accrued on Investments at Date of Purchase and Proceeds of Sale of Securities (purchased at request of Depositors)	-	-	-	-	-	-	275	14	9
Dividends and Interest on Guarantee Deposits :									
Dividends, &c. on Securities purchased at request of Depositors (Acts, 1885 to 1903), and on Guaranteed Land Stock retained; transfer from National Debt Commissioners (Interest) Account of Amount of Interest on Uninvested Deposits (Acts, 1885-87); and from Repayments Account Land Purchase No. 2 Account of Interest on Uninvested Deposits (Act, 1903)	-	-	-	-	-	-	22,200	13	6
Miscellaneous Receipts and Payments :									
Fees and Costs	-	-	-	-	-	-	1,231	10	2
Property and Income Tax	-	-	-	-	-	-	58,965	13	10
Sundry Estate Accounts :									
Sums carried to Credit	-	-	-	-	-	-	141,978	14	6
Proceeds of Securities sold	-	-	-	-	-	-	18,376	5	4
Payments into Court (Suitors' Accounts) :									
Under the Land Law (Ireland) Act, 1881 (Section 1)	-	-	-	-	-	-	1,043	1	6
ARREARS OF RENT (IRELAND) ACT, 1882 (SECTION 16).									
Advances under 16th section :									
For Amount repaid, including Interest	-	-	-	-	-	-	1,234	15	11
Head Rents and other charges on various Holdings	-	-	-	-	-	-	163	13	-
TOTAL GENERAL ACCOUNT	-	-	-	-	-	-	£1,110,787	16	-

* For amount of Guarantee Deposits retained out of Stock issued, see page 24.

under the Provisions of Acts 44 & 45 Vict. c. 49, 45 & 46 Vict. c. 47, 46 & 47 Vict. c. 43, 54 & 55 Vict. c. 57, and 3 Edw. 7. c. 37, for the Year ended 31st March 1908.

PART I.—(CASH).

Cr.

GENERAL ACCOUNT.

EXPENDITURE.

In the Year ended
31st March 1908.

£ s. d.

National Debt Commissioners (Issues) Acts, 1885–87 :

Transfer to Local Loans Fund (Principal) Account of amount of net Advances and of Investments, &c., of sums retained as Guarantee Deposits	-	-	-	-	59,112	4	2
--	---	---	---	---	--------	---	---

National Debt Commissioners (Repayment of Principal) :

Amount paid over to Local Loans Fund	-	-	-	-	-	-	101,920	1	5
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National Debt Commissioners (Interest) :

Amount paid over to Local Loans Fund	-	-	-	-	-	-	251,638	1	4
Transfer to Account of Dividends, &c., on Guarantee Deposits	-	-	-	-	-	-	10,513	4	2

Local Loans Fund (Principal) :

Transfer to Advances (Principal) Account of amount of Principal repaid by Borrowers	-	-	-	-	-	-	-	-	102,232	5	8
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Sales of Holdings (Act, 1887, Section 30)	-	-	-	-	-	-	-	-	786	14	8
---	---	---	---	---	---	---	---	---	-----	----	---

Guarantee Deposits (Acts, 1885–1887) :

Retained (Invested in Securities, paid to Owners, or applied in discharge of debts)	-	-	-	-	-	-	-	-	59,112	4	2
---	---	---	---	---	---	---	---	---	--------	---	---

Cash Deposits, 1885 (Invested in Securities, paid to Owners, or applied in discharge of debts)	-	-	-	-	-	-	-	-	356	11	8
--	---	---	---	---	---	---	---	---	-----	----	---

Guarantee Deposits (Acts, 1891–1896) :

Invested in Securities at request of Depositors, paid to Owners, or applied in discharge of debts	-	-	-	-	-	-	-	-	476	18	7
---	---	---	---	---	---	---	---	---	-----	----	---

Dividends and Interests on Guarantee Deposits :

Payments to Depositors of dividends on Securities purchased at request, on Guaranteed Land Stock retained, and on Uninvested Deposits (Acts, 1885–1903)	-	-	-	-	-	-	-	-	22,401	1	-
---	---	---	---	---	---	---	---	---	--------	---	---

Miscellaneous Receipts and Payments :

Balances paid to H.M. Paymaster-General. For appropriation in Aid of Vote	-	-	-	-	-	-	-	-	1,100	-	3
---	---	---	---	---	---	---	---	---	-------	---	---

Property and Income Tax	-	-	-	-	-	-	-	-	58,835	2	6
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Sundry Estate Accounts :

For Payments to Mortgagees, &c.	-	-	-	-	-	-	-	-	145,197	1	3
Amount invested in Securities	-	-	-	-	-	-	-	-	7,555	10	9

Payments out of Court (Suitors' Accounts) :

Under the Land Law (Ireland) Act, 1881 (Section 1)	-	-	-	-	-	-	-	-	220	-	-
--	---	---	---	---	---	---	---	---	-----	---	---

ARREARS OF RENT (IRELAND) ACT, 1882.

Advances under 16th Section :

Transfer to Irish Church Temporalities Account of the Amount repaid	-	-	-	-	-	-	-	-	1,241	3	1
---	---	---	---	---	---	---	---	---	-------	---	---

Head Rents and other Charges on various Holdings	-	-	-	-	-	-	-	-	137	19	-
--	---	---	---	---	---	---	---	---	-----	----	---

TOTAL GENERAL ACCOUNT	-	-	-	-	-	-	-	-	£822,836	3	8
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PART I.—(CASH)—*continued*.

RECEIPTS.

In the Year ended
31st March 1908.

£ s. d.

Brought forward - - - 1,110,787 16 -

SEPARATE CREDITS ACCOUNT (50 & 51 Vict., c. 33, s. 14).

Sums carried to Credit by Order of Court - - - - -	4,643,481	19	9
Proceeds of Securities sold - - - - -	3,320,017	6	7
TOTAL SEPARATE CREDITS ACCOUNT - - - - -	£7,963,499	6	4

LAND PURCHASE ACCOUNT (54 & 55 Vict. c. 48, s. 4).

Interest and Sinking Fund (Instalments):—

Instalments of Interest - { Current - - - - -	318,077	13	10
Arrears - - - - -	31,377	5	2
Instalments of Sinking Fund { Current - - - - -	115,577	-	8
Arrears - - - - -	11,409	5	3

Sinking Fund (Miscellaneous):

Redemption Moneys - - - - -	4,876	1	10
Former County Percentage - - - - -	31,381	9	7
Miscellaneous Receipts - - - - -	1	1	5
Redemption Moneys in Guaranteed Land Stock - - - - -	37,500	4	1

Guarantee Fund:

Advances from Guarantee Fund, to meet deficiencies - - - - -	46,000	-	-
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Landlords' Interest in lieu of Rent (Act, 1896, Section 35) - - - - -	929	19	6
---	-----	----	---

TOTAL LAND PURCHASE ACCOUNT - - - - - £597,130 1 4

LAND PURCHASE ACCOUNT, No. 2 (3 Edw. 7, c. 37).

Advances by National Debt Commissioners:

Issues from the Land Purchase Fund for Advances under Irish Land Act (1903), Section 27 - - - - -	5,156,811	4	6
Issues from the Land Purchase Fund for Improvements under Irish Land Act (1903), Section 43 (3) - - - - -	2,453	-	-
Issues from the Land Purchase Fund for Advances under Labourers (Ireland) Act, 1906 (Section 16) - - - - -	206,845	-	-
Issues from the Land Purchase Fund for Advances under Evicted Tenants Act, 1907 - - - - -	7,839	-	-

Purchases and Sales of Estates Account:

Resales to Purchasers of Estates Purchased by Land Commission:

Congested Estates - - - - -	50,515	-	-
Non-Congested Estates - - - - -	434,926	2	6
Resales to Purchasers of Estates purchased by Congested Districts Board (Section 72) - - - - -	81,446	10	-

Purchase Money Distribution Account:

Purchase Moneys of Estates Purchased by Land Commission and Congested Districts Board - - - - -	1,023,911	7	-
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Guarantee Deposits (Act 1903):

Deposits retained out of Advances - - - - -	100	-	-
---	-----	---	---

Land Purchase Aid Account:

Advances from "Land Purchase Aid Fund" of sums required to aid the sale of Estates (Section 48) - - - - -	547,344	3	9
--	---------	---	---

Reserve Fund (Improvements):

Advances by Treasury from Reserve Fund for Improvement of Estates, Section 43 (1) - - - - -	52,000	-	-
Transfer from Advances Account of Increased Price consequent on Improvement, Section 43 (3) - - - - -	2,710	-	-
Other Receipts - - - - -	216	5	-

Repayments by Purchasers to Land Commission:

Current Annuities - - - - - { Interest - - - - -	458,228	13	-
Arrear Annuities - - - - - { Sinking Fund - - - - -	69,111	19	4
Interest - - - - -	23,459	2	8
Sinking Fund - - - - -	3,797	13	6

Carried forward - - - - - £8,121,715 1 3

Total carried forward - - - - - £9,671,417 3 8

PART I.—(CASH)—*continued*.

EXPENDITURE.

In the Year ended
31st March 1908.

	£	s.	d.
Brought forward	822,836	3	8

SEPARATE CREDITS ACCOUNT (50 & 51 Vict. c. 33. s. 14).

Payments to Vendors, Mortgagees and others	-	-	-	-	-	-	-	3,529,346	11	1
Amount invested in Securities	-	-	-	-	-	-	-	4,440,122	13	6
TOTAL SEPARATE CREDITS ACCOUNT	-	-	-	-	-	-	-	£7,969,469	4	7

LAND PURCHASE ACCOUNT (54 & 55 Vict. c. 48, s. 4).

Interest and Sinking Fund (Instalments) :										
Payments of Interest and Dividends	-	-	-	-	-	-	-	349,010	4	1
Payments to National Debt Commissioners on account of Sinking Fund	-	-	-	-	-	-	-	127,037	5	7
Sinking Fund (Miscellaneous) :										
Payments to National Debt Commissioners	-	-	-	-	-	-	-	36,019	5	2
Guaranteed Land Stock transferred to National Debt Commissioners (54 & 55 Vict. c. 48, s. 2)	-	-	-	-	-	-	-	37,500	4	1
Guarantee Fund :										
Repayment of Advances (Arrears)	-	-	-	-	-	-	-	34,199	17	-
Repayment of Advances (Surplus Cash)	-	-	-	-	-	-	-	3,605	6	11
Landlord's Interest in lieu of Rent (Act 1896, s. 35)	-	-	-	-	-	-	-	924	12	-
TOTAL LAND PURCHASE ACCOUNT	-	-	-	-	-	-	-	£588,296	14	10

LAND PURCHASE ACCOUNT, No. 2 (3 Edw. 7, c. 37).

Advances by Land Commission :										
Advances made to Purchasers	-	-	-	-	-	-	-	4,743,730	-	-
Transfer to Reserve Fund (Improvements) (Section 43 (3))	-	-	-	-	-	-	-	2,710	-	-
Advances to District Councils under Labourers (Ireland) Act, 1906 (Section 16)	-	-	-	-	-	-	-	206,845	-	-
Cash Resales paid into the Land Purchase Fund in reduction of Issues (per contra)	-	-	-	-	-	-	-	9,676	19	6
Purchases and Sales of Estates Account :										
Purchase Money of Estates Purchased by Land Commission :										
Congested Estates	-	-	-	-	-	-	-	87,213	-	-
Non-Congested Estates	-	-	-	-	-	-	-	645,793	-	-
Purchase Money of Estates Purchased by Congested Districts Board (Section 72)	-	-	-	-	-	-	-	244,924	17	6
Purchase Money Distribution Account :										
Payments to Vendors, Mortgagees, and others (Section 24), and to Separate Credits Account for Investment	-	-	-	-	-	-	-	1,028,264	4	1
Guarantee Deposits (Act, 1903) :										
Deposits Repaid, Invested, or Applied in Discharge of Debt	-	-	-	-	-	-	-	172	-	-
Land Purchase Aid Account :										
Payment of Percentages to Vendors, &c. (Section 48)	-	-	-	-	-	-	-	547,338	8	7
Reserve Fund (Improvements) :										
Payments in respect of Improvements of Estates (Section 43 (1))	-	-	-	-	-	-	-	56,533	8	2
Repayment to Reserve Fund of Increased Price consequent on Improvements (Section 43 (3))	-	-	-	-	-	-	-	2,453	-	-
Repayments to National Debt Commissioners :										
Payment of Current Annuities received	-	-	-	-	-	-	-	527,040	12	7
Payment of Arrear Annuities	-	-	-	-	-	-	-	26,573	18	11
Payment of Interest on Guarantee Deposits retained	-	-	-	-	-	-	-	299	19	9
Carried forward	-	-	-	-	-	-	-	£8,129,568	9	1
Total carried forward	-	-	-	-	-	-	-	£9,380,602	3	1

PART I.—(CASH)—*continued.*LAND PURCHASE ACCOUNT, No. 2.—*continued.*

R E C E I P T S.		In the Year ended 31st March 1908.	
		£	s. d.
Total brought forward	- -	9,671,417	3 8
Brought forward	- -	8,121,715	1 3
Redemption of Annuities :			
Redemption Money received from Purchasers (Section 46)	- - - - -	20,646	17 4
Rent and Interest Account Purchases of Estates :			
Rents and Interest in lieu of Rent received from Tenants, Section 18 (1)	- -	37,647	4 2
Landlords' Interest in lieu of Rent :			
Interest received from Tenants	- - - - -	1,167,198	9 10
Part Purchase Moneys :			
Received from Purchasers	- - - - -	50,887	5 9
TOTAL LAND PURCHASE ACCOUNT No. 2	- -	£9,398,094	18 4
GRAND TOTAL, CASH ACCOUNT	- - -	£19,069,512	2 -

SUMMARY OF CASH

	General Account.
Cash Balances :	£ s. d.
Bank of Ireland - - - - -	41,514 4 3
Less Outstanding Orders - - - - -	15,938 3 1
Sub-Accountants - - - - -	£25,576 1 2
NET TOTAL - - - - -	Less 193 10 8
	£25,382 10 6

PART I.—(CASH)—continued.

LAND PURCHASE ACCOUNT, No. 2.—continued.

EXPENDITURE.

			In the Year ended 31st March 1908.		
			£	s.	d.
Total brought forward	-	-	9,380,602	3	1
Brought forward	-	-	8,129,568	9	1
Redemption of Annuities :					
Redemption Moneys paid to National Debt Commissioners (Section 46)	-	-	20,680	15	4
Rent and Interest Account Purchases of Estates :					
Interest on undistributed Purchase Money paid to Vendors, Sections 18 (2)					
24 (2)	-	-	15,449	15	-
Interest on Purchase Moneys (Sections 6, 7, and 8) transferred to Repayment Account	-	-	18,830	15	2
Laudlords' Interest in lieu of Rent :					
Payments to Landlords of Interest received from Tenants	-	-	1,165,596	9	2
Part Purchase Moneys :					
Transferred for Distribution	-	-	46,608	17	6
Paid into Land Purchase Fund	-	-	5,205	7	3
TOTAL LAND PURCHASE ACCOUNT No. 2	-	-	£9,401,940	8	6
Balance on the 31st March 1908	-	-	286,969	10	5
GRAND TOTAL CASH ACCOUNT	-	-	£19,069,512	2	-

BALANCES on 31st March 1908.

Separate Credits Accounts.			Land Purchase Account.			Land Purchase Account (No. 2).			TOTAL.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
261,932	6	4	17,443	9	5	38,543	11	2	359,433	11	2
49,622	6	3	105	16	10	9,670	16	11	75,337	3	1
212,310	-	1	17,337	12	7	28,872	14	3	284,096	8	1
—			Less 379	14	11	Add 3,446	7	11	Add 2,873	2	4
212,310	-	1	16,957	17	8	32,319	2	2	286,969	10	5

Dr.

PART II.--SECURITIES.

SECURITIES PURCHASED, &c.

In the Year ended
31st March 1908.

	£	s.	d.
Balance on 1st April 1907 - - - - -	2,716,718	7	5

Sundry Estate Accounts :

Guaranteed Land Stock issued to this Account or purchased - - - - -	52,331	3	4
Other Securities purchased or transferred to this Account - - - - -	8,760	18	7

Separate Credits Account :

Guaranteed Land Stock issued to this Account or purchased - - - - -	19,685	-	6
Other Securities purchased or transferred to this Account - - - - -	4,571,463	-	-

TOTAL - - -	£7,368,958	9	10
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Dr.

PART III.—GUARANTEED LAND STOCK LIABILITY,

STOCK ISSUED.

In the Year ended
31st March 1908.

	£	s.	d.
Balance - - - - -	12,740,778	8	9
Stock Liability Account :			
Stock issued - - - - -	5,719	-	-
TOTAL - - -	£12,746,497	8	9

Dr.

PART IV.—GUARANTEED LAND STOCK authorised to be Created
STOCK AUTHORISED TO BE CREATED.

	£	s.	d.
Balance - - - - -	14,626	13	3
Amount created by Treasury Warrant - - - - -	-	-	-
TOTAL - - -	£14,626	13	3

Irish Land Commission, }
5 August 1908.

R. Lewis, Accountant.

I certify that this Account has been examined
Examined,
G. Y. Vanderzee.

PART II.—SECURITIES.

SECURITIES SOLD, &c.	Cr.		
	In the Year ended 31st March 1908.		
	£	s.	d.
Guarantee Deposits (Acts, 1885-1887) :			
Securities sold or transferred	10,871	15	-
Guarantee Deposits (Acts, 1891-1896) :			
Sale of Guaranteed Land Stock (retained from advances or purchased at request of depositors)	55,639	8	2
Sale or transfer of other Securities	1,216	12	-
Sundry Estate Accounts :			
Guaranteed Land Stock sold or transferred	100,976	14	5
Other Securities sold or transferred	14,461	15	6
Separate Credits Account :			
Guaranteed Land Stock sold or transferred	21,445	15	7
Other Securities sold or transferred	4,265,452	7	11
Balance on 31st March 1908	2,898,894	1	3
	£	s.	d.
Guaranteed Land Stock	507,432	1	6
Other Securities	2,391,461	19	9
Total	£2,898,894	1	3
TOTAL	£7,368,958	9	10

PURCHASE OF LAND (IRELAND) ACT, 1891.

STOCK CANCELLED.	Cr.		
	In the Year ended 31st March 1908.		
	£	s.	d.
Stock Liability Account :			
Stock Cancelled	124,435	15	9
Balance	12,622,061	13	-
TOTAL	£12,746,497	8	9

and Issues thereof, PURCHASE OF LAND (IRELAND) ACT, 1891.

STOCK ISSUED AND INSCRIBED.	Cr.		
	In the Year ended 31st March 1908.		
	£	s.	d.
Amount issued by Irish Land Commission	5,719	-	-
Balance of Stock created but unissued	8,907	13	3
TOTAL	£14,626	13	3

J. O. Wylie.
S. J. Lynch,
Fredk. S. Wrench,
Gerald FitzGerald,
M. Finucane,
W. F. Bailey,

Irish Land Commissioners.

under my directions, and is correct.

John A. Kempe,
 Comptroller and Auditor-General.

COLLECTION STATEMENT.

II.—REPAYMENT OF ADVANCES.—Terminable Annuities, including Interest, under the LAND LAW (IRELAND) ACT, 1881, the TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883, and the PURCHASE OF LAND (IRELAND) ACT, 1885.

ADVANCES.	Arrears due 1st April 1907.	Rental.	TOTAL.	Received.	Remitted or Written Off.	Arrears due 31st March 1908.
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
LAND LAW (IRELAND) ACT, 1881.						
For Purchases by Tenants from their Landlords (21th and 35th Sections) - - - - -	388 7 10	5,654 17 2	6,043 5 -	5,666 18 6	—	376 6 6
For Purchases by Tenants from the Land Com- mission (26th Section) - - - - -	21 14 11	1,251 13 6	1,273 8 5	1,238 10 5	—	34 18 -
For Purchases by other than Occupying Tenants (27th Section) - - - - -	—	- 11 10	- 11 10	- 11 10	—	—
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883.						
For Purchases of Estates by Public Companies (13th Section) - - - - -	2,480 16 8	614 14 -	3,095 10 8	106 13 11	—	2,988 16 9
PURCHASE OF LAND (IRELAND) ACT, 1885.						
To Tenants, of the whole Purchase Money (2nd Section) (less Guarantee Deposits in Cash) -	10,561 2 -	346,879 - 2	357,440 2 2	346,782 11 9	—	10,707 10 5
To Tenants, of three-fourths of the Purchase Money (4th Section) - - - - -	317 14 2	11,418 10 11	11,736 5 1	11,498 16 5	—	237 8 8
To Persons other than Occupying Tenants, of one- half of the Purchase Money (7th Section) - -	—	14 3 5	14 3 5	14 3 5	—	—
TOTALS - - - £.	13,769 15 7	365,883 11 -	379,603 6 7	365,258 6 3	—	14,345 - 4

III.—REPAYMENT OF ADVANCES.—Terminable Annuities, including Interest, under the ARREARS OF RENT (IRELAND) ACT, 1882.

ADVANCES.	Arrears due 1st April 1907.	Rental.	TOTAL.	Received (vide Account, p. 4).	Arrears due 31st March 1908.
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
In respect of Arrears of Rent (16th Section) -	571 15 2	1,316 11 9	1,888 6 11	1,234 15 11	653 11 -

IV.—RENTS ON HOLDINGS LET, &c.

Arrears due 1st April 1907.	Gross Rental.	Deduction for Taxes.	Net Rental.	TOTAL.	Received.	Arrears due 31st March 1908.
£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
NIL.	271 - -	- 8 6	270 11 6	270 11 6	270 11 6	NIL.

V.—REPAYMENT OF ADVANCES (excluding Redemptions).—Terminable Annuities, including Interest, under the PURCHASE OF LAND (IRELAND) ACT, 1891; the REDEMPTION OF RENT (IRELAND) ACT 1891; and the LAND LAW (IRELAND) ACT, 1896.

ADVANCES.	Arrears due 1st April 1907.	Rental.	TOTAL.	Received.	Arrears due 31st March 1908.
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
To Tenants, of the Whole Purchase Money (less Guarantee Deposits in Cash) - - - -	9,876 14 2	496,547 4 6	506,423 18 8	496,275 7 1	10,148 11 7
To Tenants, of three-fourths of the Purchase Money - - - - -	276 19 6	11,242 7 9	11,519 7 3	11,317 10 6	201 16 9
TOTALS - - - £.	10,153 13 8	507,789 12 3	517,943 5 11	507,592 17 7	10,350 8 4

VI.—REPAYMENT OF ADVANCES (excluding Redemptions).—Terminable Annuities, including Interest, under the IRISH LAND ACT, 1903.

ADVANCES.	Arrears due 1st April 1907.	Rental.	TOTAL.	Received.	Arrears due 31st March 1908.
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
To Tenants in respect of Purchase of Holdings (less Guarantee Deposits in Cash) - - -	4,196 19 2	538,854 2 8	543,051 1 10	533,874 18 7	9,176 8 3
Interest in respect of cases under Sections 6 and 7 paid to National Debt Commissioners pursuant to Section 36 (1) - - - - -	396 8 4	18,410 7 4	18,806 15 8	18,806 15 8	Nil.
TOTALS - - - £.	4,593 7 6	557,264 10 -	561,857 17 6	552,681 14 3	9,176 8 3

VII.—REPAYMENT OF ADVANCES.—Terminable Annuities, including interest under the Labourers (Ireland) Act, 1906.

ADVANCES.	Rental.	Received.	Arrear 31 March 1908.
	£. s. d.	£. s. d.	
To Rural District Councils - - - - -	1,915 14 3	1,915 14 3	Nil.

I hereby certify that, to the best of my knowledge and belief, the accounts rendered by me in respect of Terminable Annuities, in repayment of advances and for interest, under the Land Law (Ireland) Act, 1881, the Tramways and Public Companies (Ireland) Act, 1883, the Purchase of Land (Ireland) Act, 1885, the Arrears of Rent (Ireland) Act, 1882, the Redemption of Rent (Ireland) Act, 1891, the Purchase of Land (Ireland) Act, 1891, the Land Law (Ireland) Act, 1896, the Irish Land Act, 1903, Labourers (Ireland) Act, 1906, and for Rents, include the whole amounts received or receivable by me in respect thereof for the year ended 31st March 1907.

31 July 1908.

Frank Crosbie,
Head of Collection Department.

VIII.—STATEMENT of CAPITAL BALANCES in respect of Advances made under the LAND LAW (IRELAND) ACT, 1881, the TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883, and the PURCHASE OF LAND (IRELAND) ACT, 1885.

ADVANCES.	Balances Outstanding 1st April 1907.	Advanced within the Year.	TOTAL.	Received within the Year (Principal), (vide Account, p. 4.)	Remitted or Written Off.	Balances Outstanding 31st March 1908.
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
LAND LAW (IRELAND) ACT, 1881.						
For Purchases by Tenants from their Landlords (24th and 35th Sections) -	137,411 16 3	—	137,411 16 3	1,392 9 11	—	136,019 6 4
For Purchases by Tenants from the Land Commission (26th Section) - - -	30,657 12 6	—	30,657 12 6	299 12 4	—	30,358 - 2
For Purchases by other than Occupying Tenants (27th Section) - - -	13 11 -	—	13 11 -	- 2 10	—	13 8 2
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883.						
For Purchases of Estates by Public Companies (13th Section) - - -	9,387 7 11	—	9,387 7 11	49 14 7	—	9,337 13 4
PURCHASE OF LAND (IRELAND) ACT, 1885.						
To Tenants, of the whole Purchase Money (2nd Section) (less Guarantee Deposits in Cash) - - - - -	8,011,628 - 10	—	8,011,628 - 10	97,309 10 2	—	7,914,318 10 8
To Tenants, of three-fourths of the Purchase Money (4th Section) - -	265,348 12 2	—	265,348 12 2	3,177 - 4	—	262,171 11 10
To Persons other than Tenants, of one-half of the Purchase Money - - -	329 15 1	—	329 15 1	3 15 6	—	325 19 7
TOTALS - - - £.	8,454,776 15 9	—	8,454,776 15 9	102,292 5 8	—	8,352,544 10 1

IX.—IRISH LAND COMMISSION.

BALANCES of SECURITIES held on 31st March 1908.

DESCRIPTION OF SECURITY.	Guarantee Deposits 1885 Act.	Guarantee Deposits 1891 Act.	Sundry Estate Accounts.	Separate Credits Account.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Guaranteed Land Stock -	268 4 8	338,214 6 -	146,639 15 2	22,309 15 8	507,432 1 6
Bank of Ireland Stock -	3,113 13 1	141 6 8	184 7 5	8,874 10 10	12,313 18 -
Bank of England Stock -	3,142 7 7	30 9 -	—	—	3,172 16 7
Belfast and Co. Down Railway Company 4 per Cent. Preference Stock	—	—	—	4,490 - -	4,490 - -
Belfast and Co. Down Railway Company 5 per Cent. Preference Stock	173 - -	—	—	—	173 - -
Belfast Corporation 3½ per Cent. Stock—Redeemable 1935 - -	—	—	332 5 2	16,903 2 9	17,235 7 11
Belfast Corporation 3½ per Cent. Stock—Redeemable 1940 - -	—	—	—	2,920 - -	2,920 - -
Belfast Water Commissioners 3½ per Cent. Stock - -	600 - -	—	—	3,800 - -	4,400 - -
Belfast Water Commissioners 3 per Cent. Stock - -	—	—	—	600 - -	600 - -
Caledonian Railway Company 4 per Cent. Preference Stock - -	—	—	—	1,300 - -	1,300 - -
Cape of Good Hope 3½ per Cent. Consolidated Stock, 1929-49 - -	—	—	—	7,730 4 2	7,730 4 2
Cape of Good Hope 4 per Cent. Inscribed Stock, 1923 - -	—	—	—	3,693 12 3	3,693 12 3
Cavan and Leitrim Light Railway 5 per Cent. Guaranteed Shares -	—	—	—	640 - -	640 - -
Clogher Valley Railway 5 per Cent. Guaranteed Shares - -	—	—	—	150 - -	150 - -
Consols—2½ per Cent. Consolidated Stock -	407 6 5	1,100 8 9	15,469 10 10	388,353 12 2	405,330 18 2
Cork and Muskerry Light Railway 5 per Cent. Guaranteed Shares -	—	—	—	80 - -	80 - -
Coventry Corporation 2¼ per Cent. Stock - -	—	—	—	633 14 6	633 14 6
Deposit Account—Bank of Ireland - -	—	—	5,185 10 9	1,457,500 2 5	1,462,685 13 2
Dominion of Canada, 3½ per Cent. Stock, 1909-34 - -	—	—	—	3,989 18 -	3,989 18 -
Dublin Corporation 3½ per Cent. Stock - -	—	—	—	12,553 5 2	12,553 5 2
Dublin and South Eastern Railway Company Consolidated "A" Debentures - -	1,890 - -	—	—	—	1,890 - -
Dublin and South Eastern Railway Company Consolidated Preference Stock - -	256 - -	—	47 - -	—	303 - -
Dublin and South Eastern Railway Company Consolidated Ordinary Stock - -	154 - -	—	253 - -	—	407 - -
East Indian Railway—Annuities "Class C" -	—	—	—	1,555 9 2	1,555 9 2
East Indian Railway—Deferred Annuities "Class D" - -	—	320 - -	—	1,200 - -	1,520 - -
Carried forward	9,736 7 1	1,592 4 5	21,471 14 2	1,916,967 11 5	1,949,767 17 1

BALANCES of SECURITIES held on 31st March 1908—continued.

DESCRIPTION OF SECURITY.	Guarantee Deposits 1885 Act.			Guarantee Deposits 1891 Act.			Sundry Estate Accounts.			Separate Credits Account.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward -	9,736	7	1	1,592	4	5	21,471	14	2	1,916,967	11	5	1,949,767	17	1
Fishguard and Rosslare Railways and Harbours 3½ per Cent. Preference Stock - - -	—	—	—	—	—	—	—	—	—	11,569	—	—	11,569	—	—
Great Eastern Railway Company 4 per Cent. Consolidated Irredeem- able Guaranteed Stock - - -	—	—	—	—	—	—	—	—	—	3,442	—	—	3,442	—	—
Great Eastern Railway Company 4 per Cent. Debenture Stock - - -	—	—	—	—	—	—	—	—	—	4,742	—	—	4,742	—	—
Great Indian Peninsula Railway Annuities "Class B" - - -	95	14	—	—	—	—	—	—	—	—	—	—	95	14	—
Great Northern Railway Company (Ireland) 4 per Cent. Consolidated Debentures - - -	806	—	—	—	—	—	—	—	—	5,106	—	—	5,912	—	—
Great Northern Railway Company (Ireland) 4 per Cent. Consolidated Guaranteed Stock - - -	—	—	—	—	—	—	1,565	—	—	170	—	—	1,735	—	—
Great Northern Railway Company (Ireland) 4 per Cent. Consolidated Preference Stock - - -	820	—	—	—	—	—	335	—	—	10,730	—	—	11,885	—	—
Great Northern Railway Company (England) 3 per Cent. Perpetual Preference Stock - - -	—	—	—	—	—	—	—	—	—	2,000	—	—	2,000	—	—
Great Southern and Western Railway Com- pany 4 per Cent. Pre- ference Stock - - -	—	—	—	—	—	—	—	—	—	7,100	—	—	7,100	—	—
Great Southern and Western Railway Com- pany 4 per Cent. De- benture Stock - - -	4,148	—	—	534	—	—	9,100	—	—	20,961	—	—	34,743	—	—
Great Southern and Western Railway Com- pany 4 per Cent. Guar- anteed Preference Stock - - -	848	—	—	192	—	—	—	—	—	4,717	—	—	5,757	—	—
Great Western Railway Company 4 per Cent. Debenture Stock - - -	—	—	—	—	—	—	—	—	—	900	—	—	900	—	—
Great Western Railway Company 5 per Cent. Consolidated Preference Stock - - -	364	—	—	—	—	—	—	—	—	—	—	—	364	—	—
Great Western Railway Company 5 per Cent. Consolidated Guaranteed Stock - - -	—	—	—	—	—	—	—	—	—	1,000	—	—	1,000	—	—
Government 2½ per Cent. Annuities - - -	—	—	—	—	—	—	98	19	11	—	—	—	98	19	11
Guaranteed 2¾ per Cent. Stock - - -	—	—	—	—	—	—	84	4	—	56,242	18	6	56,327	2	6
India 2½ per Cent. Stock -	278	8	6	—	—	—	—	—	—	—	—	—	278	8	6
India 3 per Cent. Stock -	3,411	10	6	1,775	—	7	2,460	10	3	28,965	11	2	36,612	12	6
India 3½ per Cent. Stock -	2,817	15	4	499	2	3	885	13	5	138,647	7	5	142,849	18	5
Kingstown Urban District 3¼ per Cent. Redem- able Stock - - -	—	—	—	—	—	—	—	—	—	9,900	—	—	9,900	—	—
Leeds Corporation 2½ per Cent. Stock - - -	—	—	—	—	—	—	—	—	—	3,307	—	—	3,307	—	—
Leeds Corporation 3 per Cent. Stock - - -	—	—	—	—	—	—	—	—	—	2,274	—	—	2,274	—	—
Local Loans 3 per Cent. Stock - - -	—	—	—	—	—	—	—	—	—	3,185	13	2	3,185	13	2
Carried forward -	23,325	15	5	4,592	7	3	36,001	1	9	2,231,927	1	8	2,295,846	6	1

BALANCES of SECURITIES held on 31st March 1908—*continued.*

DESCRIPTION OF SECURITY.	Guarantee Deposits 1885 Act.	Guarantee Deposits 1891 Act.	Sundry Estate Accounts.	Separate Credits Account.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward -	23,325 15 5	4,592 7 3	36,001 1 9	2,231,927 1 8	2,295,846 6 1
London and North Western Railway 4 per Cent. Consolidated Preference Stock - - -	—	—	719 - -	5,104 - -	5,823 - -
London and South Western Railway 4 per Cent. Consolidated Preference Stock - - -	160 - -	—	—	—	160 - -
London and South Western Railway 3½ per Cent. Preference Stock - -	—	—	—	596 - -	596 - -
London, Tilbury, and Southend Railway Company 4 per Cent. Preference Stock -	—	—	—	100 - -	100 - -
Loughrea and Attymon Light Railway 5 per Cent. Guaranteed Shares -	—	—	—	175 - -	175 - -
Metropolitan Board of Works 3 per Cent. Consolidated Stock -	2,025 2 4	—	—	—	2,025 2 4
Midland Railway Company 2½ per Cent. Debenture Stock - -	440 - -	480 - -	—	7,135 11 6	8,055 11 6
Midland Railway Company 2½ per Cent. Preference Stock - -	—	443 4 -	—	3,063 1 2	3,506 5 2
Midland Railway Company 2½ per Cent. Guaranteed Preference Stock - - -	—	—	—	300 - -	300 - -
Midland Great Western Railway Company 4 per Cent. Preference Stock -	766 - -	10 - -	—	2,030 - -	2,806 - -
Midland Great Western Railway Company 4 per Cent. Debenture Stock -	2,480 - -	—	400 - -	4,731 - -	7,611 - -
Midland Great Western Railway Company 4½ per Cent. Debenture Stock - - -	259 - -	—	—	800 - -	1,059 - -
Midland Great Western Railway Company 4½ per Cent. Debenture Stock -	290 - -	—	—	300 - -	590 - -
Midland Great Western Railway Company Irredeemable 4 per Cent. Preference Rentcharge -	—	—	—	148 - -	148 - -
Natal 3½ per Cent. Consolidated Stock, 1934-44 -	—	—	—	1,012 - 4	1,012 - 4
Natal 4 per Cent. Stock -	—	—	—	3,750 - -	3,750 - -
National War Loan 2¾ per Cent. Stock - -	—	—	—	10,862 15 1	10,862 15 1
Newcastle-on-Tyne Corporation 3½ per Cent. Stock - - -	—	—	—	992 8 10	992 8 10
Newport (Mon.) Corporation 3 per Cent. Stock -	—	—	—	100 - -	100 - -
New South Wales 3½ per Cent. Inscribed Stock (1918) - - -	—	—	—	4,109 19 6	4,109 19 6
New South Wales 3½ per Cent. Inscribed Stock (1924) - - -	—	—	—	250 - -	250 - -
New Zealand 4 per Cent. Consolidated Stock -	—	—	—	4,435 - -	4,435 - -
North British Railway Company Consolidated Preference Stock No. 1 -	—	—	—	4,700 - -	4,700 - -
Carried forward -	29,745 17 9	5,525 11 3	37,120 1 9	2,286,621 18 1	2,359,013 8 10

BALANCES of SECURITIES held on 31st March 1908—*continued*.

DESCRIPTION OF SECURITY.	Guarantee Deposits 1885 Act.	Guarantee Deposits 1891 Act.	Sundry Estate Accounts.	Separate Credits Account.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward -	29,745 17 9	5,525 11 3	37,120 1 9	2,286,621 18 1	2,359,013 8 10
North British Railway Company Consolidated Lien Stock -	—	—	—	4,300 — —	4,300 — —
North British Railway Company (Edinburgh and Glasgow) $4\frac{1}{2}$ per Cent. Preference Stock -	—	—	—	1,000 — —	1,000 — —
North Eastern Railway Company 4 per Cent. Preference Stock -	—	—	—	1,000 — —	1,000 — —
North Stafford Railway Consolidated 3 per Cent. Preference Stock -	—	—	—	1,100 — —	1,100 — —
Portsmouth Corporation $3\frac{1}{2}$ per Cent. Stock -	—	—	—	100 — —	100 — —
Scinde, Punjab and Delhi Railway Annuity "Class B" -	—	—	—	616 13 4	616 13 4
South Clare Railway 4 per Cent. Guaranteed Shares -	—	—	—	1,230 — —	1,230 — —
South Eastern Railway Company 3 per Cent. Preference Stock (1897) -	—	983 — —	—	—	983 — —
Southern Mahratta Railway 4 per Cent. Debenture Stock -	—	—	—	560 — —	560 — —
Straits Settlements $3\frac{1}{2}$ per Cent. Stock (1937-67) -	—	—	—	2,000 — —	2,000 — —
Swansea Corporation 3 per Cent. Stock -	—	—	—	100 — —	100 — —
Taff Vale Railway Company 4 per Cent. Preference Stock -	385 — —	—	—	853 — —	1,238 — —
Timoleague and Courtmacsherry Light Railway 5 per Cent. Guaranteed Shares -	—	—	—	60 — —	60 — —
Transvaal Government 3 per Cent. Guaranteed Stock -	—	—	—	588 3 9	588 3 9
Victoria Government $3\frac{1}{2}$ per Cent. Inscribed Stock—1921-26 -	—	—	—	6,555 3 5	6,555 3 5
Victoria Government $3\frac{1}{2}$ per Cent. Inscribed Stock—1888-9 -	—	—	—	2,033 15 5	2,033 15 5
Victoria Government $3\frac{1}{2}$ per Cent. Inscribed Stock—1929-49 -	—	—	—	3,568 11 —	3,568 11 —
Western Australia $3\frac{1}{2}$ per Cent. Inscribed Stock—1920-35 -	—	—	—	616 18 1	616 18 1
Western Australia $3\frac{1}{2}$ per Cent. Inscribed Stock—1927-47 -	—	—	—	1,000 — —	1,000 — —
West Carbery Tramways and Light Railways Baronial Guaranteed Stock -	—	—	—	1,558 — —	1,558 — —
West Clare Railway Company 4 per Cent. Guaranteed Shares -	—	—	—	1,350 — —	1,350 — —
West Ham Corporation 3 per Cent. Stock -	—	—	—	300 — —	300 — —
Wigan Corporation 3 per Cent. Redeemable Stock -	—	—	—	590 5 11	590 5 11
£	30,130 17 9	6,508 11 3	37,120 1 9	2,317,702 9 —	2,391,461 19 9

X.—ACCOUNT of the RECEIPTS and EXPENDITURE of the IRISH LAND COMMISSION, under
48 & 49 Vict. c. 73, 50 & 51 Vict. c. 16, 54 & 55 Vict. c. 48, 54 & 55 Vict. c. 57, and

Dr.

PART I.—(CASH).

RECEIPTS.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
	£. s. d.	£. s. d.	£. s. d.
GENERAL ACCOUNT:			
Balances, viz.:			
On 22nd August 1881 - - - - -	Nil.	—	Nil.
On 1st April 1907 - - - - -	—	292,440 17 5	—
National Debt Commissioners (Issues) Act, 1881:			
Issues from His Majesty's Exchequer - - - - -	304,000 - -	—	304,000 - -
National Debt Commissioners (Issues) Acts, 1885-87:			
Issues from the Local Loans Fund - - - - -	9,614,000 - -	45,000 - -	9,659,000 - -
National Debt Commissioners (Repayment of Principal):			
Principal repaid by Borrowers - - - - -	1,813,178 16 10	102,232 5 8	1,915,411 2 6
National Debt Commissioners (Interest):			
Interest received from Borrowers - - - - -	4,897,395 12 11	263,026 - 7	5,160,421 13 6
Advances (Principal):			
Transfer from Local Loans (Principal) Account of Principal repaid by Borrowers:—			
LAND LAW (IRELAND) ACT, 1881 (s. 28).			
Purchases by Tenants from their Landlords (ss. 24 and 35) -	52,381 5 5	1,392 9 11	53,773 15 4
Purchases by Tenants from the Land Commission (s. 26) -	18,275 7 6	299 12 4	18,574 19 10
Purchases by Persons other than Tenants (s. 27) - - -	231 9 -	- 2 10	231 11 10
Arrears of Rent Act (s. 59) repaid by Landlord - - -	18,793 10 11	—	18,793 10 11
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883 (s. 13).			
Public Companies in respect of Purchases of Estates - -	32,912 12 1	49 14 7	32,962 6 8
PURCHASE OF LAND (IRELAND) ACT, 1885 (s. 4).			
Advances of the whole Purchase Money - - - - -	1,626,180 19 2	97,309 10 2	1,723,490 9 4
Advances of three-fourths of the Purchase Money - - -	64,006 7 10	3,177 - 4	67,183 8 2
Advances to Persons other than Tenants - - - - -	397 4 11	3 15 6	401 - 5
Advances of the whole Purchase Money cancelled - - -	104 - -	—	104 - -
Local Loans Fund (Principal):			
Transfer from National Debt Commissioners' (Issues) Account of amount of net advances and of Investments, &c., of sums retained as Guarantee Deposits - - - - -	9,919,975 14 1	59,112 4 2	9,979,087 18 3
Sales of Holdings (Act 1887, s. 30) - - - - -	25,553 17 -	1,274 - -	26,827 17 -
Guarantee Deposits (Acts 1885-87):			
Retained—Transfer from Advances (Principal) Account (including £21 cancelled as per contra) - - - - -	1,893,997 - -	—	1,893,997 - -
Cash Deposits, 1885—Ordinary Cash Deposits, Dividends, &c., accrued on Investments at date of Purchase, and Proceeds of Sale of Securities - - - - -	103,868 - 7	—	103,868 - 7
Deposits applied in reduction of Advances (sums received) - -	21,200 - -	—	21,200 - -
Guarantee Deposits (Acts 1891-96):*			
Cash Deposit, Dividends, &c., accrued on Investments at date of Purchase, and Proceeds of Sale of Securities (purchased at request of Depositors) - - - - -	65,458 6 -	275 14 9	65,734 - 9
Deposits applied in reduction of Annuities (sums received) - -	170 - -	—	170 - -
Dividends and Interest on Guarantee Deposits:			
Dividends, &c. on Securities purchased at request of Depositors (Acts 1885 to 1903), and on Guaranteed Land Stock retained; Transfer from National Debt Commissioners' (Interest) Account of Amount of Interest on Uninvested Deposits (Acts 1885-87); and from Repayments Account Land Purchase No. 2 Account of Interest on Uninvested Deposits (Act 1903) - - - - -	935,475 15 8	22,200 13 6	957,676 9 2
Dividends, &c. on Securities purchased out of Uninvested Deposits (Act 1891) (General Account) - - - - -	3 3 4	—	3 3 4
Miscellaneous Receipts and Payments:			
Fees and Costs - - - - -	16,121 3 4	1,231 10 2	17,352 13 6
Property and Income Tax - - - - -	72,092 15 6	58,965 13 10	131,058 9 4
Carried forward - - - £.	31,495,773 2 1	947,991 5 9	32,151,323 10 5

* For amount of Guarantee Deposits retained out of Stock issued, see page 24.

the Provisions of ACTS 44 & 45 Vict. c. 49, 45 & 46 Vict. c. 47, 46 & 47 Vict. c. 43, 3 Edw. 7. c. 37, for the Period from 22nd day of August 1881 to 31st March 1908.

PART I.—(CASH).

Cr.

EXPENDITURE.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
GENERAL ACCOUNT.	£. s. d.	£. s. d.	£. s. d.
National Debt Commissioners (Issues) Act, 1881 :			
Amount Advanced - - - - -	301,894 10 11	—	301,894 10 11
Balance surrendered to Local Loans Fund - - - - -	2,105 9 1	—	2,105 9 1
National Debt Commissioners (Issues) Acts, 1885-87 :			
Transfer to Local Loans Fund (Principal) Account of Amount of Net Advances and of Investments, &c., of sums retained as Guarantee Deposits - - - - -	9,618,081 3 2	59,112 4 2	9,677,193 7 4
National Debt Commissioners (Repayment of Principal) :			
Amount paid over to Local Loans Fund - - - - -	1,812,965 11 4	101,920 1 5	1,914,885 12 9
National Debt Commissioners (Interest) :			
Amount paid over to Local Loans Fund - - - - -	4,236,772 3 2	251,638 1 4	4,488,410 4 6
Transfer to Account of Dividends, &c., on Guarantee Deposits - - - - -	660,071 - 4	10,513 4 2	670,584 4 6
Advances (Principal) :			
For Net Advances made to Borrowers (Acts 1881 to 1887), and Transfer of Amount of Deposits to Guarantee Deposits (Acts 1885-87), Account :			
LAND LAW (IRELAND) ACT, 1881 (s. 28).			
Purchases by Tenants from their Landlords (ss. 24 and 35) - - - - -	191,623 - -	—	191,623 - -
Purchases by Tenants from the Land Commission (s. 26) - - - - -	48,933 - -	—	48,933 - -
Purchases by Persons other than Tenants (s. 27) - - - - -	245 - -	—	245 - -
Landlords in respect of Arrears of Rent (s. 59) - - - - -	18,793 10 11	—	18,793 10 11
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883 (s. 13).			
Public Companies for the Purchase of Estates - - - - -	42,300 - -	—	42,300 - -
PURCHASE OF LAND (IRELAND) ACT, 1885.			
Tenants of the whole Purchase Money (s. 2) (including £104 advance cancelled per contra), less Guarantee Deposits in Cash applied in reduction thereof - - - - -	9,641,358 - -	—	9,641,358 - -
Tenants of three-fourths of the Purchase Money (s. 4) - - - - -	329,355 - -	—	329,355 - -
Persons other than Tenants of half the Purchase Money (s. 7) - - - - -	727 - -	—	727 - -
Local Loans Fund (Principal) :			
Transfer to Advances (Principal) Account of Amount of Principal repaid by Borrowers - - - - -	1,813,173 16 10	102,232 5 8	1,915,411 2 6
Sales of Holdings (Act 1887, s. 30) - - - - -	24,380 1 -	736 14 8	25,166 15 8
Guarantee Deposits (Acts 1885-87) :			
Retained in respect of Cancelled Advance - - - - -	21 - -	—	21 - -
Retained (Invested in Securities, paid to Owners, or applied in discharge of Debts) - - - - -	1,540,721 3 2	59,112 4 2	1,599,833 7 4
Cash Deposits, 1885 (Invested in Securities, paid to Owners, or applied in discharge of Debts) - - - - -	97,251 3 11	356 11 8	97,607 15 7
Deposits applied in reduction of Advances (sums applied) - - - - -	21,200 - -	—	21,200 - -
Guarantee Deposits (Acts 1891-96) :			
Invested in Securities at request of Depositors, paid to Owners, or applied in discharge of Debts - - - - -	65,253 13 1	476 18 7	65,730 11 8
Applied in reduction of Annuities (sums applied) - - - - -	170 - -	—	170 - -
Dividends and Interest on Guarantee Deposits :			
Payments to Depositors of Dividends on Securities purchased at request, on Guaranteed Land Stock retained, and on Uninvested Deposits (Acts 1885-1903) - - - - -	935,532 18 1	22,401 1 -	957,933 19 1
Payments to Depositors on account of Securities purchased (General) Account and on Cash Deposits uninvested (Act 1891) - - - - -	3 3 4	—	3 3 4
Miscellaneous Receipts and Payments :			
Fees and Costs - - - - -	933 19 9	—	933 19 9
Balances paid to His Majesty's Paymaster-General for Appropria- tion in Aid of Vote and to H.M. Exchequer - - - - -	14,641 13 5	1,100 - 3	15,741 13 8
Property and Income Tax - - - - -	71,893 10 10	58,835 2 6	130,728 13 4
Carried forward - - - £.	31,490,405 12 4	668,484 9 7	32,158,890 1 11

Dr.

PART I.—(CASH)—continued.

R E C E I P T S.	From 22nd August 1881 to 31st March 1907.			From 1st April 1907 to 31st March 1908.			TOTAL.		
	£.	s.	d.	£.	s.	d.	£.	s.	d.
GENERAL ACCOUNT—continued.									
Brought forward - - -	31,495,773	2	1	947,991	5	9	32,151,323	10	5
Sundry Estate Accounts:									
Sums carried to credit - - - - -	2,317,900	4	5	141,978	14	6	2,459,878	18	11
Proceeds of Securities sold - - - - -	2,124,280	15	9	18,376	5	4	2,142,657	1	1
Payments into Court, (Suitors' Accounts):									
Under the Land Law (Ireland) Act, 1881 (s. 1) - - - - -	8,237	14	10	1,043	1	6	9,280	16	4
Under the Arrears of Rent (Ireland) Act, 1882 - - - - -	12,519	2	10	—			12,519	2	10
Proceeds of Securities sold - - - - -	1,535	13	7	—			1,535	13	7
Purchases and Sales of Estates Account:									
Proceeds of Sales of Estates - - - - -	615,555	14	4	—			615,555	14	4
Proceeds of Sale of Guaranteed Land Stock - - - - -	4,226	14	7	—			4,226	14	7
ARREARS OF RENT (IRELAND) ACT, 1882 (s. 16).									
Irish Church Temporalities Account:									
For Amount transferred to provide for Advances and other Charges - - - - -	950,000	—	—	—			950,000	—	—
For Advances refunded - - - - -	58	11	10	—			58	11	10
Advances under 16th Section:									
For Amount repaid, including Interest - - - - -	31,644	4	4	1,234	15	11	32,879	—	3
Congested Districts Board:									
For Interest on Securities held under s. 40 (5) Act of 1891 - - -	305	2	4	—			305	2	4
Head Rents and other Charges on various Holdings - - - - -	2,947	13	8	163	13	—	3,111	6	8
TOTAL, GENERAL ACCOUNT - - - £.	37,564,984	14	7	1,110,787	16	—	38,383,331	13	2
SEPARATE CREDITS ACCOUNT (50 & 51 Vict. c. 33, s. 14).									
Sums carried to Credit by Order of Court - - - - -	18,500,771	12	10	4,643,481	19	9	23,144,253	12	7
Proceeds of Securities sold - - - - -	11,319,155	18	—	3,820,017	6	7	14,639,173	4	7
TOTAL, SEPARATE CREDITS ACCOUNT - - - £.	29,819,927	10	10	7,963,499	6	4	37,783,426	17	2
LAND PURCHASE ACCOUNT (54 & 55 Vict. c. 48, s. 4).									
Interest and Sinking Fund (Instalments):									
Instalments of Interest:									
Current - - - - -	2,544,430	5	8	318,077	13	10	2,862,507	19	6
Arrears - - - - -	118,329	8	8	31,377	5	2	149,706	13	10
Instalments of Sinking Fund:									
Current - - - - -	889,584	18	—	115,577	—	8	1,005,161	18	8
Arrears - - - - -	41,572	7	9	11,409	5	3	52,981	13	—
County Percentage:									
Instalments of Percentage - - - - -	8,805	12	11	—			8,805	12	11
Purchasers' Insurance:									
Instalments of Insurance Money - - - - -	7,556	16	8	—			7,556	16	8
Repayments by National Debt Commissioners - - - - -	242	4	4	—			242	4	4
Sinking Fund (Miscellaneous):									
Redemption Moneys - - - - -	52,242	17	2	4,876	1	10	57,118	19	—
Former County Percentage - - - - -	220,404	16	1	31,381	9	7	251,786	5	8
Miscellaneous Receipts - - - - -	9,040	1	—	1	1	5	9,041	2	5
Redemption Moneys in Guaranteed Land Stock - - - - -	474,383	4	2	37,500	4	1	511,883	8	3
Guarantee Fund:									
Advances from Guarantee Fund, to meet deficiencies - - - - -	256,779	7	3	46,000	—	—	302,779	7	3
Landlords' Interest in lieu of Rent, Act 1896 (s. 35) - - - - -	426,615	17	3	929	19	6	427,545	16	9
TOTAL, LAND PURCHASE ACCOUNT - - - £.	5,049,987	16	11	597,130	1	4	5,647,117	18	3
Total carried forward - - - £.	72,434,900	2	4	9,671,417	3	8	81,813,876	8	7

PART I.—(CASH)—*continued.*

Cr.

EXPENDITURE.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
GENERAL ACCOUNT—<i>continued.</i>	£. s. d.	£. s. d.	£. s. d.
Sundry Estate Accounts : Brought forward - - -	31,490,405 12 4	668,424 9 7	32,158,890 1 11
For Payments to Mortgagees, &c. - - - - -	4,063,383 1 10	145,197 1 3	4,208,580 3 1
Amount invested in Securities - - - - -	354,813 7 8	7,555 10 9	362,368 18 5
Payments out of Court, (Suitors' Accounts):			
Under the Land Law (Ireland) Act, 1881 (s. 1) - - - -	7,675 11 3	220 - -	7,895 11 3
Under the Arrears of Rent (Ireland) Act, 1882 - - - -	12,215 11 -	—	12,215 11 -
Invested in Securities - - - - -	1,897 18 6	—	1,897 18 6
Purchases and Sales of Estates Account - - - - -	619,782 8 11	—	619,782 8 11
ARREARS OF RENT (IRELAND) ACT, 1882.			
The Irish Church Temporalities Account :			
Payments to or for the benefit of Landlords - - - - -	763,720 6 2	—	763,720 6 2
Advances under 16th Section :			
Transfer to Irish Church Temporalities Account of the Amount repaid - - - - -	31,614 11 8	1,241 3 1	32,855 14 9
Advances to Landlords in respect of Arrears of Rent - - - -	27,010 2 11	—	27,010 2 11
Payment to the Commissioners of Public Works for Grants for Emigration and Migration purposes - - - - -	134,000 - -	—	134,000 - -
Rent-charge under Land Act, 1881, cancelled and charged on Irish Church Fund - - - - -	16,831 1 2	—	16,831 1 2
Refunded to Irish Church Temporalities Account - - - - -	8,497 1 7	—	8,497 1 7
Congested Districts Board :			
Transfer of Interest on Sale of Securities - - - - -	305 2 4	—	305 2 4
Head Rents and other Charges on various Holdings - - - -	2,961 1 8	137 19 -	3,099 - 8
TOTAL, GENERAL ACCOUNT - - - £.	37,535,112 19 -	822,836 3 8	38,357,949 2 8
SEPARATE CREDITS ACCOUNT (50 & 51 Vict. c. 33, s. 14).			
Payments to Vendors, Mortgagees and others - - - - -	13,373,030 7 11	3,529,346 11 1	16,902,376 19 -
Amount invested in Securities - - - - -	16,228,617 4 7	4,440,122 13 6	20,668,739 18 1
TOTAL, SEPARATE CREDITS ACCOUNT - - - £.	29,601,647 12 6	7,969,469 4 7	37,571,116 17 1
LAND PURCHASE ACCOUNT (54 & 55 Vict. c. 48, s. 4).			
Interest and Sinking Fund (Instalments) :			
Payments of Interest and Dividends - - - - -	2,728,284 18 1	349,010 4 1	3,077,295 2 2
Payments to National Debt Commissioners on account of Sinking Fund - - - - -	938,742 15 6	127,037 5 7	1,060,780 1 1
County Percentage :			
Payments to Guarantee Fund - - - - -	8,805 12 11	—	8,805 12 11
Purchasers' Insurance :			
Payments to National Debt Commissioners - - - - -	7,556 16 8	—	7,556 16 8
Transfers to Interest and Sinking Fund (Instalments) Account -	242 4 4	—	242 4 4
Sinking Fund (Miscellaneous) :			
Payments to National Debt Commissioners - - - - -	281,504 15 7	36,019 5 2	317,524 - 9
Guaranteed Land Stock transferred to National Debt Commissioners (54 & 55 Vict. c. 48, s. 2) - - - - -	474,383 4 2	37,500 4 1	511,883 8 3
Guarantee Fund :			
Repayment of Advances (Arrears) - - - - -	152,139 - 8	34,199 17 -	186,338 17 8
Repayment of Advances (Surplus Cash) - - - - -	28,762 2 1	3,605 6 11	32,367 9 -
Landlords' Interest in lieu of Rent (Act 1896, s. 35) - - - -	426,441 15 9	324 12 -	427,366 7 9
TOTAL, LAND PURCHASE ACCOUNT - - - £.	5,041,863 5 9	588,296 14 10	5,630,160 - 7
Total carried forward - - - £.	72,178,623 17 3	9,380,602 3 1	81,559,226 - 4

Dr.

PART I.—(CASH)—continued.

RECEIPTS.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
	£. s. d.	£. s. d.	£. s. d.
Brought forward - - -	72,434,900 2 4	9,671,417 3 8	81,813,876 8 7
LAND PURCHASE ACCOUNT, No. 2 (3 Edw. 7, c. 37).			
Advances by National Debt Commissioners:			
Issues from the Land Purchase Fund for Advances under Irish Land Act (1903), (s. 27) - - -	16,544,698 19 4	5,156,811 4 6	21,701,510 3 10
Issues from the Land Purchase Fund for Improvements under Irish Land Act (1903) (s. 43 (3)) - - -	2,082 - -	2,453 - -	4,535 - -
Issues from Land Purchase Fund for Advances under Labourers (Ireland) Act, 1906 (s. 16) - - -	40,990 - -	206,845 - -	247,835 - -
Issues from Land Purchase Fund for Advances under Evicted Tenants Act, 1907 - - -	—	7,839 - -	7,839 - -
Purchases and Sales of Estates Account:			
Resales to Purchasers of Estates purchased by Land Commission:			
Congested Estates - - -	—	50,515 - -	50,515 - -
Non-Congested Estates - - -	1,744,020 - -	434,926 2 6	2,178,946 2 6
Resales to Purchasers of Estates purchased by Congested Districts Board (s. 72) - - -	24,931 4 7	81,446 10 -	106,377 14 7
Purchase Money Distribution Account:			
Purchase Moneys of Estates purchased by Land Commission and Congested Districts Board - - -	3,201,722 10 5	1,023,911 7 -	4,225,633 17 5
Guarantee Deposits (Act 1903):			
Deposits retained out of Advances - - -	11,413 - -	100 - -	11,513 - -
Land Purchase Aid Account:			
Advances from "Land Purchase Aid Fund" of sums required to aid the sale of Estates (s. 48) - - -	1,594,587 11 10	547,344 3 9	2,141,931 15 7
Reserve Fund (Improvements):			
Advances by Treasury from Reserve Fund for Improvement of Estates (s. 43 (1)) - - -	57,026 - -	52,000 - -	109,026 - -
Transfer from Advances Account of Increased Price consequent on Improvements (s. 43 (3)) - - -	3,951 - -	2,710 - -	6,661 - -
Other Receipts - - -	1,537 - -	216 5 -	1,803 5 -
Repayments by Purchasers to Land Commission:			
Current Annuities - - -			
Interest - - -	510,066 5 7	453,228 13 -	963,294 18 7
Sinking Fund - - -	72,912 14 7	69,111 19 4	142,024 13 11
Arrear Annuities - - -			
Interest - - -	25,249 3 2	23,459 2 8	48,708 5 10
Sinking Fund - - -	3,370 16 1	3,797 13 6	7,168 9 7
Redemption of Annuities:			
Redemption Money received from Purchasers (s. 46) - - -	9,438 19 4	20,646 17 4	30,085 16 8
Rent and Interest Account Purchases of Estates:			
Rents and Interest in lieu of Rent received from Tenants (s. 18 (1)) - - -	55,982 7 5	37,647 4 2	93,629 11 7
Landlords' Interest in lieu of Rent:			
Interest received from Tenants - - -	1,836,735 - 9	1,167,198 9 10	3,003,933 10 7
Part Purchase Moneys received from Purchasers - - -	105,192 6 -	50,887 5 9	157,079 11 9
TOTAL, LAND PURCHASE ACCOUNT NO. 2 - - -	£. 25,846,956 19 1	9,398,094 18 4	35,245,051 17 5
GRAND TOTAL, CASH ACCOUNT - - -	£. 98,281,857 1 5	19,069,512 2 -	117,058,928 6 -

	General Account.
Cash Balances:	£. s. d.
Bank of Ireland - - -	41,514 4 3
Less Outstanding Orders - - -	15,938 3 1
	25,576 1 2
Sub-Accountants - - -	Less 193 10 8
	£. 25,382 10 6

PART I.—(CASH)—continued.

Cr.

EXPENDITURE.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
	£. s. d.	£. s. d.	£. s. d.
Brought forward -	72,178,623 17 3	9,380,602 3 1	81,559,226 - 4
LAND PURCHASE ACCOUNT, No. 2 (3 Edw. 7, c. 37)			
Advances by Land Commission:			
Advances made to Purchasers -	15,153,363 - -	4,743,730 - -	19,897,093 - -
Transfer to Reserve Fund (Improvements) (s. 43 (3)) -	3,951 - -	2,710 - -	6,661 - -
Advances to District Councils under Labourers (Ireland) Act, 1906 (s. 16) -	40,990 - -	206,845 - -	247,835 - -
Cash Resales in reduction of Issues from Land Purchase Fund per contra -	1,663 4 7	9,676 19 6	11,340 4 1
Purchases and Sales of Estates Account:			
Purchase Money of Estates purchased by Land Commission:			
Congested Estates -	34,143 - -	87,213 - -	121,356 - -
Non-Congested Estates -	2,215,087 - -	645,793 - -	2,860,880 - -
Purchase Money of Estates purchased by Congested Districts Board (s. 72) -	920,412 19 4	244,924 17 6	1,165,337 16 10
Purchase Money Distribution Account:			
Payments to Vendors, Mortgagees, and others (s. 24), and to Separate Credits Account for Investment -	3,196,297 4 10	1,028,264 4 1	4,224,561 8 11
Guarantee Deposits (Act 1903):			
Deposits Repaid, Invested, or Applied in discharge of Debt -	394 - -	172 - -	566 - -
Land Purchase Aid Account:			
Payment of Percentages to Vendors, &c. (s. 48) -	1,594,587 11 10	547,338 8 7	2,141,925 - 5
Reserve Fund (Improvements):			
Payments in respect of Improvements of Estates (s. 43 (1)) -	44,261 16 6	56,533 8 2	100,795 4 8
Repayment to Reserve Fund of Increased Price consequent on Improvements (s. 43 (3)) -	2,082 - -	2,453 - -	4,535 - -
Other Repayments to the Reserve Fund (s. 43 (2)) -	1,587 - -	-	1,587 - -
Repayments to National Debt Commissioners:			
Payment of Current Annuities received -	582,331 16 9	527,040 12 7	1,109,372 9 4
Payment of Arrear Annuities -	28,233 18 -	26,573 18 11	54,807 16 11
Payment of Interest on Guarantee Deposits retained -	647 3 5	299 19 9	947 3 2
Redemption of Annuities:			
Redemption moneys paid to National Debt Commissioners (s. 46) -	9,124 6 4	20,680 15 4	29,805 1 8
Rent and Interest Account Purchases of Estates:			
Interest on undistributed Purchase Money paid to Vendors (ss. 18 (2), 24 (2)) -	41,324 16 4	15,449 15 -	56,774 11 4
Interest on Purchase Moneys (ss. 6, 7, and 8) transferred to Repayment Account -	10,422 8 4	18,880 15 2	29,303 3 6
Landlords' Interest in Lieu of Rent:			
Payments to Landlords of Interest received from Tenants -	1,832,517 15 6	1,165,596 9 2	2,998,114 4 8
Part Purchase Moneys:			
Transferred for Distribution -	95,869 5 -	46,608 17 6	142,478 2 6
Paid to Land Purchase Fund -	1,501 - -	5,205 7 3	6,706 7 3
TOTAL, LAND PURCHASE ACCOUNT NO. 2 - £	25,810,792 6 9	9,401,940 8 6	35,212,732 15 3
Balance:			
On the 31st March 1907 -	292,440 17 5	-	-
On the 31st March 1908 -	-	286,969 10 5	286,969 10 5
GRAND TOTAL, CASH ACCOUNT -	£ 98,281,857 1 5	19,069,512 2 -	117,058,928 6 -

Separate Credits Accounts.	Land Purchase Account.	Land Purchase Account (No. 2).	TOTAL.
£. s. d.	£. s. d.	£. s. d.	£. s. d.
261,932 6 4	17,443 9 5	38,543 11 2	359,433 11 2
49,622 6 3	105 16 10	9,670 16 11	75,337 3 1
212,310 - 1	17,337 12 7	28,872 14 8	284,096 8 1
-	Less 379 14 11	Add 3,446 7 11	Add 2,873 2 4
212,310 - 1	16,957 17 8	32,319 2 2	286,969 10 5

Dr.

PART II.—SECURITIES.

SECURITIES PURCHASED, &c.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
	£. s. d.	£. s. d.	£. s. d.
Balance :			
On 22nd August 1881 - - - - -	Nil	—	Nil
On 1st April 1907 - - - - -	—	2,716,718 7 5	—
Guarantee Deposits (Acts 1885-87) :			
Securities purchased at the request of Depositors, or carried to this Account - - - - -	193,564 - 6	—	193,564 - 6
Guarantee Deposits (Acts 1891-96) :			
Guaranteed Land Stock issued and retained out of Advances of the whole Purchase Money, or purchased at the request of Depositors - - - - -	1,168,933 10 2	—	1,168,933 10 2
Other Securities purchased at the request of Depositors -	93,223 17 4	—	93,223 17 4
Guarantee Deposits (Act 1903) :			
Securities purchased or transferred to this Account - -	12 - 5	—	12 - 5
Sundry Estate Accounts :			
Guaranteed Land Stock issued to this Account or purchased	5,550,562 15 7	52,331 3 4	5,602,893 18 11
Other Securities purchased or transferred to this Account -	1,274,309 19 1	8,760 18 7	1,283,070 17 8
Separate Credits Account :			
Guaranteed Land Stock issued to this Account or purchased	1,440,869 17 7	19,685 - 6	1,460,554 18 1
Other Securities purchased or transferred to this Account -	17,036,990 1 2	4,571,463 - -	21,608,453 1 2
Suitors' Accounts—Land Law (Ireland) Act, 1881 :			
Securities purchased - - - - -	1,917 19 9	—	1,917 19 9
Purchases and Sales of Estates Account :			
Guaranteed Land Stock issued and retained for expenses of Purchases and Re-sales of Estates - - - - -	4,101 7 3	—	4,101 7 3
Congested Districts Board :			
Securities held under Section 40 (5), Act 1891 - - -	45,714 3 10	—	45,714 3 10
£	26,810,199 12 8	7,368,958 9 10	31,462,439 15 1

Dr.

PART III.—GUARANTEED LAND STOCK LIABILITY,

STOCK ISSUED.	From 5th August 1891 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
	£. s. d.	£. s. d.	£. s. d.
Balance - - - - -	—	12,740,778 8 9	—
Stock Liability Account :			
Stock issued - - - - -	13,635,373 6 9	5,719 - -	13,641,092 6 9
£.	13,635,373 6 9	12,746,497 8 9	13,641,092 6 9

Dr.

PART IV.—GUARANTEED LAND STOCK authorised to be Created

STOCK AUTHORISED TO BE CREATED.	From 5th August 1891 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
	£. s. d.	£. s. d.	£. s. d.
Balance - - - - -	—	14,626 13 3	—
Amount created by Treasury Warrant - - - - -	13,650,000 - -	—	13,650,000 - -
£.	13,650,000 - -	14,626 13 3	13,650,000 - -

Irish Land Commission, }
5 August 1908.

R. Lewis, Accountant.

PART II.—SECURITIES.

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SECURITIES SOLD, &c.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
Guarantee Deposits (Acts 1885-87) :	£. s. d.	£. s. d.	£. s. d.
Securities sold or transferred - - - - -	152,293 3 1	10,871 15 -	163,164 18 1
Guarantee Deposits (Acts 1891-96) :			
Sale of Guaranteed Land Stock (retained from Advances or purchased at request of Depositors) - - - - -	775,079 16 -	55,639 8 2	830,719 4 2
Sale or Transfer of other Securities - - - - -	85,498 14 1	1,216 12 -	86,715 6 1
Guarantee Deposits (Act 1903) :			
Securities sold or transferred - - - - -	12 - 5	-	12 - 5
Sundry Estate Accounts :			
Guaranteed Land Stock sold or transferred - - - - -	5,355,277 9 4	100,976 14 5	5,456,254 3 9
Other Securities sold or transferred - - - - -	1,231,489 - 5	14,461 15 6	1,245,950 15 11
Separate Credits Account :			
Guaranteed Land Stock sold or transferred - - - - -	1,416,799 6 10	21,445 15 7	1,438,245 2 5
Other Securities sold or transferred - - - - -	15,025,298 4 3	4,265,452 7 11	19,290,750 12 2
Suitors' Accounts—Land Law (Ireland) Act, 1881 :			
Securities Sold - - - - -	1,917 19 9	—	1,917 19 9
Purchases and Sales of Estates :			
Guaranteed Land Stock sold - - - - -	4,101 7 3	—	4,101 7 3
Congested Districts Board :			
Securities transferred - - - - -	45,714 3 10	—	45,714 3 10
Balance :			
On 31st March 1907 - - - - -	2,716,718 7 5	—	—
On 31st March 1908 - - - - -	—	2,898,894 1 3	2,898,894 1 3
	£. s. d.		
Guaranteed Land Stock - - - - -	507,432 1 6		
Other Securities - - - - -	2,391,461 19 9		
TOTAL - - - - -	£. 2,898,894 1 3		
£.	26,810,199 12 8	7,868,958 9 10	31,462,439 15 1

PURCHASE OF LAND (IRELAND) ACT, 1891.

Cr.

STOCK CANCELLED.	From 5th August 1891 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
Stock Liability Account:	£. s. d.	£. s. d.	£. s. d.
Stock cancelled - - - - -	894,594 18 -	124,435 15 9	1,019,030 13 9
Balance - - - - -	12,740,778 8 9	12,622,061 13 -	12,622,061 13 -
£.	13,635,373 6 9	12,746,497 8 9	13,641,092 6 9

and Issues thereof, PURCHASE OF LAND (IRELAND) ACT, 1891.

Cr.

STOCK ISSUED AND INSCRIBED.	From 5th August 1891 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
	£. s. d.	£. s. d.	£. s. d.
Amount issued by Irish Land Commission - - - - -	13,635,373 6 9	5,719 - -	13,641,092 6 9
Balance of Stock created but unissued - - - - -	14,626 13 3	8,907 13 3	8,907 13 3
£.	13,650,000 - -	14,626 13 3	13,650,000 - -

J. O. Wylie,
S. J. Lynch,
Fredk. S. Wrench,

Gerald FitzGerald,
M. Finucane,
W. F. Bailey,

} Irish Land Commissioners.

REPORT OF THE COMPTROLLER AND AUDITOR GENERAL.

Proceedings under the Land Purchase Acts.

1. The receipts and expenditure of the Irish Land Commission, under the various Acts relating to land purchase in Ireland, are recorded in the preceding Accounts. The transactions relating to the Irish Land Act, 1903, are embodied in the General Account under the head "Land Purchase Account No. 2."

The amount advanced in former years out of moneys provided by the Local Loans Fund for the purchase of land under the Land Purchase Acts, 1881 to 1885, was 10,294,534*l.* 10*s.* 11*d.*, less 21,200*l.* guarantee deposits applied in reduction thereof, making a net advance of 10,273,334*l.* 10*s.* 11*d.* Of this sum 1,915,411*l.* 2*s.* 6*d.* has been repaid, and 5,378*l.* 18*s.* 4*d.* written off as cancelled or irrecoverable, leaving a balance of 8,352,544*l.* 10*s.* 1*d.* due at the close of the year.

Under the Acts of 1891 and 1896, Guaranteed Land Stock has been issued for the purchase of holdings, &c. to a total amount of 13,641,092*l.* 6*s.* 9*d.*, of which 5,719*l.* was issued during the year 1907-8.

Under the 1903 Act, the advances to purchasers during the year amounted to 4,743,730*l.*, making, with advances of 15,153,363*l.* in previous years, a total of 19,897,093*l.*, of which a net sum of 10,947*l.* has been retained as guarantee deposits. The payments of Bonus to vendors, out of the Land Purchase Aid Fund account, amounted to 547,338*l.* 8*s.* 7*d.*, making, with payments of 1,594,587*l.* 11*s.* 10*d.* in previous years, a total of 2,141,926*l.* 0*s.* 5*d.* The account of the National Debt Commissioners in respect of this fund is included in the account of the Land Purchase Fund, which is presented to Parliament pursuant to 3 Edw. 7. c. 37. s. 33.

Labourers (Ireland) Act, 1906.

2. Under section 16 of the Labourers (Ireland) Act, 1906 advances amounting to 206,845*l.* have been made to Rural District Councils during the year, making, with advances of 40,990*l.* in the previous year, a total of 247,835*l.*

Issues to Congested Districts Board.

3. The balance of 18,321*l.* 1*s.* 7*d.* Guaranteed Land Stock remaining on 31st March 1907, from the total of 502,797*l.* 16*s.* 2*d.* advanced to the Congested Districts Board under the Land Law (Ireland) Act, 1896, and the Congested Districts (Ireland) Act, 1899, was cancelled during the year.

The advances in cash made to the Board under the Irish Land Act, 1903, amounted on 31st March 1908 to 1,165,337*l.* 16*s.* 10*d.*, of which 244,924*l.* 17*s.* 6*d.* was advanced in the year 1907-8. The sum of 81,446*l.* 10*s.*, received in respect of the sale of holdings to tenants, has been applied in reduction of the debt due by the Board, which with the sum of 24,931*l.* 4*s.* 7*d.* previously so applied leaves 1,058,960*l.* 2*s.* 3*d.* outstanding on 31st March 1908.

*Statement of Capital Balances in respect of Advances, &c. (page 13).**Tramways and Public Companies (Ireland) Act, 1883.*

4. The only advance made under this Act was to the Irish Land Purchase and Settlement Company, to which reference has been made in former Reports. Their liability in respect of the capital advanced stood on 31st March 1908 at 9,337*l.* 13*s.* 4*d.*, which is included in the outstanding balance of 8,352,544*l.* 10*s.* 1*d.* referred to in paragraph 1 of this Report.

John A. Kempe,

Comptroller and Auditor General.

Exchequer and Audit Department,
3 February 1909.