

NATIONAL DEBT

(SAVINGS BANKS AND FRIENDLY SOCIETIES).

- 1.—AN ACCOUNT of the GROSS AMOUNT of all SUMS Received and Paid by the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT on account of BANKS for SAVINGS and FRIENDLY SOCIETIES in *Great Britain and Ireland* from their Commencement at 6th August 1817 to the 20th November 1904, inclusive :—Of the AGGREGATE AMOUNT of the SEPARATE SURPLUS FUND of all SAVINGS BANKS at 20th November 1904, and of the GROSS AMOUNT of all SUMS Transferred to or paid out of such Surplus Fund in the course of the year ended 20th November 1904 :—And, of all EXPENSES incurred by the said COMMISSIONERS for SALARIES of CLERKS, or other Incidental Expenses during the year ended 20th November 1904.
- 2.—AN ACCOUNT setting forth in detail the whole of the several transactions which have taken place during the year ended 20th November 1904, in the INVESTMENT of all MONEYS which came into the hands of the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT, for SAVINGS BANKS and FRIENDLY SOCIETIES, and of all the Variations which have taken place during such Year in the Securities held by the said COMMISSIONERS for those Institutions.
- 3.—A STATEMENT showing the AGGREGATE AMOUNT of the LIABILITIES of the GOVERNMENT to the TRUSTEES of SAVINGS BANKS and FRIENDLY SOCIETIES respectively, at 20th November 1904, and the Nature and Amount of the Securities held by the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT to meet those Liabilities at that date.

Treasury Chambers, }
16 March 1905. }

VICTOR C. W. CAVENDISH.



(Presented pursuant to Acts of Parliament, 26 & 27 Vict. c. 87, s. 60 and 4 Edw. 7. c. 8, s. 9.)

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— 1. —

SAVINGS BANKS AND FRIENDLY SOCIETIES.

AN ACCOUNT of the GROSS AMOUNT of all Sums Received and Paid by the Commissioners for the REDUCTION of the Commencement at 6th August 1817 to 20th November 1904, inclusive:

From 6th August 1817 to 20th November 1904, inclusive.	GROSS AMOUNT of all Sums received from Trustees, and Interest credited to them, including Interest up to and due upon 20th Nov. 1904.	GROSS AMOUNT of all Sums paid to Trustees, including Interest.	GROSS AMOUNT of all Stocks, Annuities, and other Securities standing in the Names of the Commissioners on 20th November 1904.			
			Stocks.	Bills and Bonds.	Annuities for Terms of Years.	Advances in respect of which Annuities had not been granted at 20th Nov. 1904.
	£. s. d.	£. s. d.	£. s. d.	£.	£. s. d.	£.
GREAT BRITAIN and IRELAND:						
Savings Banks	182,547,289 6 10	129,491,916 16 8	28,860,080 10 -	2,420,100	1,971,997 2 1	1,482,500
Friendly Societies, per Act 59 & 60 Vict. c. 25 -	9,974,748 8 5	8,487,410 - 1	1,421,597 2 -	—	—	—
TOTAL { SAVINGS BANKS and FRIENDLY SOCIETIES } £.	192,522,037 15 3	137,979,326 16 9	30,281,677 12 -	2,420,100	1,971,997 2 1	1,482,500

AN ACCOUNT of the AGGREGATE AMOUNT of SEPARATE SURPLUS FUND of all SAVINGS BANKS at 20th November 1904:
and of the GROSS AMOUNT of all Sums Transferred to or paid out of such Surplus Fund
in the course of the Year ended 20th November 1904.

	Not carrying Interest.	Carrying Interest.	TOTAL.
	£. s. d.	£. s. d.	£. s. d.
Balance on Separate Surplus Fund, at 20th November 1903 . . .	370,258 1 1	320,606 11 2	690,864 12 3
Transferred to Separate Surplus Fund during year ended 20th November 1904.	326 - 7	31,361 3 3	31,687 3 10
	370,584 1 8	351,967 14 5	722,551 16 1
Paid out of Separate Surplus Fund during year ended 20th November 1904	10,516 19 9	10,927 10 9	21,444 10 6
Balance at 20th November 1904 - - - £.	360,067 1 11	341,040 3 8	701,107 5 7

SAVINGS BANKS AND FRIENDLY SOCIETIES.

NATIONAL DEBT on account of BANKS for SAVINGS and FRIENDLY SOCIETIES in *Great Britain* and *Ireland*, from their prepared under the following Heads, pursuant to 25 & 27 Vict. c. 87.

SUMS PAID.				AMOUNT of Interest, Dividends and Return of Capital (65,854,378 <i>l.</i> 13 <i>s.</i> 6 <i>d.</i>) in Terminable Annuities received by the Commissioners.	AMOUNT received from Exchequer, per Act 40 Vict. c. 13, ss. 15 and 16, being Excess of Interest credited to Trustees above that accrued on Securities.	RECEIVED from EXCHEQUER on account of Deficiency of Capital. — SAVINGS BANKS, per Act 43 & 44 Vict. c. 35, s. 1. FRIENDLY SOCIETIES, per Acts 45 & 46 Vict. c. 72, s. 21, and 50 & 51 Vict. c. 16.	GROSS AMOUNT of Interest paid and credited to Savings Banks and Friendly Societies by the Commissioners, including Interest up to and due upon 20th November 1904.
For the Purchase of Stocks, Annuities, and other Securities, after deduction of Sums received for Sales and for Return of Capital in Terminable Annuities.	For Expenses charged on the Savings Banks Fund.	To Exchequer, per Act 40 Vict. c. 13, s. 15, being Excess of Interest accrued over Interest credited to Trustees.	TOTAL.				
£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
50,433,128 1 3	69,442 1 1	102,201 5 3	50,604,771 7 7	151,739,201 7 8	720,101 - 4	1,966,306 2 -	90,127,547 7 11
					154,428,608 10 -		
				2,531,773 5 9	771,675 3 5	1,269,826 8 9	
1,614,170 17 11	--	—	1,614,170 17 11		4,573,274 12 11		4,443,593 - 8
				154,270,974 13 5	1,491,776 3 9	3,236,132 5 9	
52,047,298 19 2	69,442 1 1	102,201 5 3	52,218,942 5 6		158,938,883 2 11		94,571,140 8 7

Besides the above-named Securities, the following Balances remained uninvested on the 20th November 1904, viz.:

	£. s. d.
Balance in Banks of England and Ireland (less Drafts issued but not paid); Savings Banks, United Kingdom - -	172,567 15 1
Ditto - Bank of England - - - - - ditto - - - - - Friendly Societies, United Kingdom - -	2,849 2 8
	£. 175,416 17 9

AN ACCOUNT of all EXPENSES incurred by the said COMMISSIONERS for SALARIES of CLERKS, or other Incidental Expenses, during the Year ended 20th November 1904.

The CHARGES of MANAGEMENT under this Head are not distinguished from the General Management of the Office of the Commissioners but, so far as the same can be estimated, they may have amounted to 4,200*l.*

— 2. —

AN ACCOUNT setting forth in Detail the whole of the several Transactions which have taken came into the hands of the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT, for during such Year in the Securities held by the said COMMISSIONERS for those Institutions.

SUMS Received on account of Savings Banks.

D A T E.	For Securities Sold and Securities Paid Off.							TOTAL Sums Received.
	Consols.	Local Loans 3 per Cent. Stock.	Treasury Bills.	Exchequer Bonds (1904).	Exchequer Bonds (1905).	Irish Land Commission Bonds Paid Off.	Price.	
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.		£. s. d.
Balance in Banks of England and Ireland at 20th November 1903.	—	—	—	—	—	—	—	215,643 9 10
1903.								
16 December -	—	—	—	—	—	30,000 - -	par	30,000 - -
28 December -	23,419 12 7	—	—	—	—	—	88½	20,638 11 -
1904.								
12 March -	—	—	5,000 - -	—	—	—	2½% disc.	4,945 9 8
14 March -	—	—	5,000 - -	—	—	—	2½% disc.	4,945 1 8
18 March -	—	—	20,000 - -	—	—	—	2½% disc.	19,776 10 2
24 March -	—	—	20,000 - -	—	—	—	Cost price	19,772 16 2
29 March -	—	—	—	10,000 - -	—	—	par	10,000 - -
13 April -	20,000 - -	—	—	—	—	—	88½	17,650 - -
20 April -	25,000 - -	—	—	—	—	—	88½	22,062 10 -
20 May -	—	50,000 - -	—	—	—	—	99½	49,625 - -
25 May -	—	—	—	20,000 - -	—	—	100½	20,025 - -
27 May -	—	30,000 - -	—	—	—	—	99	29,700 - -
31 May -	—	15,000 - -	—	—	—	—	98½	14,831 5 -
4 June -	—	—	—	10,000 - -	—	—	100 ⁹ / ₃₂	10,028 2 6
10 June -	—	—	—	30,000 - -	—	—	par	30,000 - -
13 June -	—	—	—	10,000 - -	—	—	par	10,000 - -
29 June -	—	—	—	20,000 - -	—	—	par	20,000 - -
1 July -	16,574 11 9	—	—	—	—	—	90½	15,000 - -
2 July -	—	—	—	10,000 - -	—	—	par	10,000 - -
4 July -	—	—	—	5,000 - -	—	—	par	5,000 - -
6 August -	—	—	—	335,000 - -	—	—	par	335,000 - -
11 August -	250,000 - -	—	—	—	—	—	87½	219,687 10 -
13 August -	—	—	—	—	20,000 - -	—	99½	19,900 - -
24 August -	—	—	—	—	20,000 - -	—	99½	19,925 - -
24 September -	—	—	—	—	40,000 - -	—	99½	39,925 - -
6 October -	250,000 - -	—	—	—	—	—	88½	222,187 10 -
£.	581,934 4 4	95,000 - -	50,000 - -	450,000 - -	80,000 - -	30,000 - -		1,436,268 15 7
Sums received from Trustees -								630,011 7 7
Dividends on Stock, Annuities for Terms of Years, and Interest on other Securities (including Interest on Treasury Bills)								2,790,982 18 5
Received from Exchequer, per 43 & 44 Vict. c. 36, being Annuity created to pay off the Total Capital Deficiency, on account of Trustee Savings Banks, as it stood on 20th November 1880								83,672 12 -
Received for Stock sold for Depositors								17,690 16 4
For Allowance to Trustees on the Grant and Payment of Annuities								159 12 0
Received from Exchequer, per Act 40 Vict. c. 18, s. 15, being excess of Interest credited to Trustees above that accrued on Securities								76,286 11 5
Temporary Loans to Local Loans Fund, under 50 & 51 Vict. c. 16, s. 13 (5) repaid								850,000 - -
£.								5,385,072 13 10

During the year ended 20th November 1904 Certificates, issued at the request of Depositors, were lodged with the Commissioners for the Reduction of 39,981. 18s. 7d. sterling from the Post Office Savings Banks Fund to the Fund for the Banks for Savings; further, the sum of 188,177. 14s. 6d. sterling was transferred 98,457. 15s. 5d. sterling was transferred from the Savings Bank Investment Account to the Fund for the Banks for Savings, being the amount realised by the sale and the Savings Bank Investment Account, were, at various periods during the year, converted, at the market price of the day, into 5,438. 1s. 10d. and 102,240. 1s. 9d. from one Stock Account to the other in each case, do not appear in the above Return.

The following variations have also taken place during the year ending 20th November 1904 in the securities held on account of Savings Banks:—
Local Loans Bonds amounting to £1,600,000 were converted on maturity into Temporary Loans which were subsequently replaced by the creation of

— 2. —

place during the Year ended 20th November 1904, in the INVESTMENT of all MONEYS which SAVINGS BANKS and FRIENDLY SOCIETIES, and of all the Variations which have taken place

INVESTMENTS made and Sums Paid on account of Savings Banks.

DATE.	In Stock and other Securities.								TOTAL SUMS PAID.
	$2\frac{1}{2}$ per Cent. Annuities.	Guaranteed Land Stock.	Local Loans 3 per Cent. Stock.	Treasury Bills.	Exchequer Bonds (1904).	Exchequer Bonds (1905).	Exchequer Bonds (1907).	Price.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£. s. d.
1903.									
8 Dec.	—	—	—	50,000 — —	—	—	—	$37\frac{1}{8}\%$ disc.	43,432 — 5
10 Dec.	—	1,000 — —	—	—	—	—	—	$89\frac{1}{8}\%$	895 12 6
10 Dec.	—	1,500 — —	—	—	—	—	—	$89\frac{1}{8}\%$	1,341 11 3
11 Dec.	—	700 — —	—	—	—	—	—	$89\frac{1}{8}\%$	623 8 9
14 Dec.	—	900 — —	—	—	—	—	—	$89\frac{1}{8}\%$	804 7 6
15 Dec.	—	500 — —	—	—	—	—	—	$89\frac{1}{8}\%$	446 17 6
16 Dec.	—	4,000 — —	—	—	—	—	—	$89\frac{1}{8}\%$	3,585 — —
18 Dec.	—	5,600 — —	—	—	—	—	—	$89\frac{1}{8}\%$	5,019 — —
21 Dec.	—	6,000 — —	—	—	—	—	—	$89\frac{1}{8}\%$	5,377 10 —
21 Dec.	—	3,500 — —	—	—	—	—	—	$89\frac{1}{8}\%$	3,119 7 6
23 Dec.	—	650 — —	—	—	—	—	—	$89\frac{1}{8}\%$	579 6 3
23 Dec.	—	4,000 — —	—	—	—	—	—	$89\frac{1}{8}\%$	3,577 10 —
23 Dec.	—	1,500 — —	—	—	—	—	—	$89\frac{1}{8}\%$	1,336 17 6
30 Dec.	—	4,000 — —	—	—	—	—	—	$88\frac{1}{8}\%$	3,555 — —
1904.									
8 Jan.	—	—	500,000 — —	—	—	—	—	$96\frac{1}{2}\%$	481,162 6 6
19 Jan.	—	—	—	—	—	—	—	$88\frac{1}{8}\%$	881 17 6
22 Jan.	—	1,000 — —	—	—	—	—	—	$88\frac{1}{8}\%$	2,201 11 3
26 Jan.	—	2,500 — —	—	—	—	—	—	$88\frac{1}{8}\%$	2,469 5 —
27 Jan.	—	2,800 — —	—	—	—	—	—	$87\frac{1}{8}\%$	1,406 — —
28 Jan.	—	1,600 — —	—	—	—	—	—	88%	938 — —
29 Jan.	—	1,100 — —	—	—	—	—	—	88%	2,024 — —
2 Feb.	—	2,300 — —	—	—	—	—	—	$87\frac{1}{8}\%$	2,638 2 6
3 Feb.	—	3,000 — —	—	—	—	—	—	$88\frac{1}{8}\%$	17,612 10 —
13 April	20,000 — —	—	—	—	—	—	—	$87\frac{1}{8}\%$	21,921 17 6
20 April	25,000 — —	—	—	—	—	—	—	$90\frac{1}{8}\%$	4,160 2 6
13 June	—	4,600 — —	—	—	100,000 — —	—	—	$90\frac{3}{8}\%$	100,320 11 —
15 June	—	—	—	—	—	—	—	$90\frac{3}{8}\%$	9 1 17 6
17 June	—	1,000 — —	—	—	100,000 — —	—	—	$90\frac{3}{8}\%$	100,361 12 10
20 June	—	—	—	—	—	—	—	$90\frac{3}{8}\%$	3,519 15 —
20 June	—	3,900 — —	—	—	—	—	—	$90\frac{3}{8}\%$	1,803 15 —
21 June	—	2,000 — —	—	—	—	—	—	$90\frac{3}{8}\%$	1,627 17 6
23 June	—	1,800 — —	—	—	—	—	—	$90\frac{3}{8}\%$	2,169 — —
27 June	—	2,400 — —	—	—	—	—	—	$99\frac{3}{8}\%$	10,015 5 6
26 July	—	—	—	—	—	10,000 — —	—	$87\frac{1}{8}\%$	217,812 10 —
11 Aug.	250,000 — —	—	—	—	—	—	—	$89\frac{1}{8}\%$	893 2 6
5 Oct.	—	1,000 — —	—	—	—	—	—	88%	220,000 — —
6 Oct.	250,000 — —	—	—	—	—	—	—	$98\frac{1}{8}\%$	4,934 15 8
7 Nov.	—	—	—	—	—	—	—	$27\frac{1}{8}\%$ disc.	48,696 8 2
8 Nov.	—	—	—	50,000 — —	—	—	5,000 — —	$99\frac{1}{8}\%$	25,063 13 1
15 Nov.	—	—	—	—	—	25,000 — —	—	$99\frac{1}{8}\%$	25,069 16 5
18 Nov.	—	—	—	—	—	25,000 — —	—		
£.	545,000 — —	64,850 — —	500,000 — —	100,000 — —	200,000 — —	60,000 — —	5,000 — —		1,380,329 2 1
Drafts paid to Trustees	—	—	—	—	—	—	—	—	2,257,403 0 1
Bank of England Fees	—	—	—	—	—	—	—	—	1 8 —
Balance of Commission, under Section 3 of Savings Banks Act, 1880	—	—	—	—	—	—	—	—	87 8 6
Paid for Stock bought for Depositors and placed to credit of the Savings Bank Investment Account	—	—	—	—	—	—	—	—	87,279 12 3
Expenditure of Trustee Savings Banks Inspection Committee	—	—	—	—	—	—	—	—	3,959 7 10
Advances under "Land Registry (New Buildings) Act, 1900," 63 & 64 Vict. c. 19	—	—	—	—	—	—	—	—	18,500 — —
Advances under "Public Offices Site (Dublin) Act, 1903," 3 Edw. VII. c. 16	—	—	—	—	—	—	—	—	47,000 — —
Advances under Military Works Acts, 1897-1903, 60 Vict. c. 7, 62 & 63 Vict. c. 41, 1 Edw. VII. c. 40, and 3 Edw. VII. c. 23	—	—	—	—	—	—	—	—	900,000 — —
Advances under "Light Railways Act, 1896," 59 & 60 Vict. c. 48	—	—	—	—	—	—	—	—	27,945 — —
Advances under Naval Works Acts, 1895-1903, 58 & 59 Vict. c. 35, 62 & 63 Vict. c. 42, 1 Edw. VII. c. 39, and 3 Edw. VII. c. 22	—	—	—	—	—	—	—	—	490,000 — —
Balance in Banks of England and Ireland on 20th November 1904	—	—	—	—	—	—	—	—	172,567 15 1
£									5,335,072 13 10

the National Debt for the Transfer of 34,340l. 7s. 4d. sterling from the Fund for the Banks for Savings to the Post Office Savings Banks Fund; and from the Fund for the Banks for Savings to the Savings Bank Investment Account, for the purchase of Stock for Depositors in Trustee Savings Banks, and of Stock for Depositors. The balances of above sums, 4,728l. 11s. 3d. and 89,719l. 19s. 1d. sterling, respectively due to the Fund for the Banks for Savings Stock, which was transferred to the Stock standing to the credit of these funds. These transfers not being cash transactions, but merely sums written off

£1,652,302 13s. 5d. Local Loans stock.

2.—AN ACCOUNT setting forth in Detail the whole of the several Transactions which have taken place during the Year ended 20th November 1904, &c.—continued.

FRIENDLY SOCIETIES, 59 & 60 Vict. c. 25.

SUMS Received and Securities Sold in the Year ended 20th November 1904.					SUMS Paid and Securities Bought in the Year ended 20th November 1904.			
DATE.	Consols.	Treasury Bills.	Price.	TOTAL Sums Received.	DATE.	Treasury Bills.	Price.	TOTAL Sums Paid.
	£. s. d.	£. s. d.		£. s. d.		£. s. d.		£. s. d.
Balance in Bank of England 20 November 1903	- - -	- - -	—	1,044 11 7				
26 November 1903	4,288 9 5	- - -	88½	3,806 - 4				
7 December 1903	5,625 17 7	- - -	88½	5,000 - -				
10 December 1903	1,126 8 2	- - -	88½	999 13 9				
24 December 1903	695 1 10	- - -	88½	614 5 9				
2 January 1904	2,882 1 5	- - -	87½	2,532 12 5				
22 February 1904	3,821 4 7	- - -	86½	3,291 - 8	6 April 1904	10,000 - -	2½ % disc.	9,963 9 11
7 March 1904	2,642 18 3	- - -	85½	2,253 1 8				
18 March 1904	1,154 8 -	- - -	86½	1,000 - -				
21 March 1904	5,167 10 5	- - -	86½	4,463 8 11				
25 March 1904	1,164 9 8	- - -	85½	1,000 - -				
3 May 1904	- - -	10,000 - -	1½ % disc.	9,969 1 3				
13 May 1904	4,419 17 10	- - -	90½	4,000 - -				
27 May 1904	5,071 6 7	- - -	90½	4,570 10 8				
20 June 1904	3,478 5 6	- - -	90½	3,143 9 10				
29 June 1904	5,000 - -	- - -	90½	4,506 5 -				
2 August 1904	5,673 15 2	- - -	88½	5,000 - -				
13 August 1904	5,071 1 10	- - -	88	4,462 11 3				
16 September 1904	2,280 17 6	- - -	88½	2,018 11 6				
23 September 1904	2,088 1 9	- - -	88½	1,810 2 6				
29 September 1904	2,259 17 9	- - -	88½	2,000 - -				
11 November 1904	5,657 14 2	- - -	88½	5,000 - -				
£.	69,569 7 5	10,000 - -		72,515 7 1	£.	10,000 - -		9,963 9 11
Sums received from Trustees	- - -	- - -	- - -	5,000 - -	Drafts paid to Trustees	- - -	- - -	114,265 2 2
Dividends on Stock	- - -	- - -	- - -	36,560 3 5	Balance in the Bank of England, 20th November 1904	- - -	- - -	2,849 2 8
Received from Exchequer, per Act 40 Vict. c. 13, s. 16, being excess of Interest credited to Trustees above that accrued on Securities	- - -	- - -	- - -	13,602 4 3				
£.				127,077 14 9				£. 127,077 14 9

A STATEMENT showing the Aggregate Amount of the Liabilities of the Government to TRUSTEE SAVINGS BANKS and to FRIENDLY SOCIETIES respectively, at 20th November 1904, and the Nature and Amount of the Securities held by the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT to meet those Liabilities at that date.

I. TRUSTEE SAVINGS BANKS.

Liabilities.		Nature and Amount of Securities held.	
	£ s. d.		£ s. d.
Amount of Principal and Interest due to the Trustees of Savings Banks on 20th November 1904, including 701,107l. 5s. 7d. standing to the credit of the Trustees on the Separate Surplus Fund Account -	53,055,372 10	<p><i>Stocks:</i></p> <p>2½ per Cent. Consols - - - - -</p> <p>2½ per Cent. Annuities - - - - -</p> <p>Local Loans 3 per Cent. Stock - - - - -</p> <p>2½ per Cent. Guaranteed Land Stock - - - - -</p> <p>2½ per Cent. War Stock - - - - -</p> <p><i>Bills and Bonds:</i></p> <p>Treasury Bills - - - - -</p> <p>Exchequer Bonds (1905) - - - - -</p> <p>Do. (1907) - - - - -</p> <p>Greek Guaranteed 2½ per Cent. Bonds - - - - -</p> <p>Local Loans Bonds - - - - -</p> <p>Irish Land Commission Bonds - - - - -</p> <p><i>Annuities for Terms of Years:</i></p> <p>Annuities operating to replace Stock—amount of Stock still outstanding - - - - -</p> <p>Annuities operating to replace Cash—amount of Cash still outstanding - - - - -</p> <p><i>Advances for which Annuities had not been granted on November 20th, 1904</i> - - - - -</p> <p>Interest accrued - - - - -</p> <p>Cash Balance - - - - -</p>	<p>17,573,324 4 5</p> <p>597,840 3 2</p> <p>8,367,700 17 7</p> <p>2,162,215 4 10</p> <p>165,000 - -</p> <p>50,000 - -</p> <p>216,500 - -</p> <p>5,000 - -</p> <p>1,177,100 - -</p> <p>200,000 - -</p> <p>771,500 - -</p> <p>7,250,140 11 2</p> <p>13,346,547 3 3</p> <p>1,482,500 - -</p> <p>389,138 14 6</p> <p>172,567 15 1</p>

II. FRIENDLY SOCIETIES.

Amount of Principal and Interest due to the Trustees of Friendly Societies on 20th November 1904 -	1,487,838 8 4	<p>2½ per cent. Consols - - - - -</p> <p>Dividends accrued - - - - -</p> <p>Cash Balance - - - - -</p>	<p>£ s. d.</p> <p>1,421,597 2 -</p> <p>4,435 10 6</p> <p>2,849 2 8</p>
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National Debt Office,
3rd March 1905.

G. HERVEY,
Comptroller General.