NATIONAL SCHOOL TEACHERS' (IRELAND) PENSION FUND.

ACCOUNT of RECEIPTS and PAYMENTS in respect of the CAPITAL and INCOME of the above FUND, for the YEAR ENDED 31ST DECEMBER, 1903.

Treasury Chambers,
1 June, 1904.

VICTOR C. W. CAVENDISH.

PUBLIC LIBRARY

Presented Pursuant to Act 42 & 43 Vict., cap. 74, sec. 5.

Ordered, by THE HOUSE OF COMMONS, *to be Printed,*
13*th March,* 1905.

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PRINTED FOR HIS MAJESTY'S STATIONERY OFFICE,
BY ALEXANDER THOM & CO. (LIMITED).

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E. PONSONBY, 116, Grafton-street, Dublin; or
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1905.

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NATIONAL SCHOOL TEACHERS'

ACCOUNT of RECEIPTS and PAYMENTS, &c., between 1st January, 1903, and 31st December, of the National School Teachers' (Ireland) Act, 1879 (42 & 43 Vic., cap. 74), opened under the Irish Teachers' Pension Rules, 1897, No. 7.

CAPITAL

	Totals.	
	Securities (Stock).	Cash.
	£ s. d.	£ s. d.
BALANCES on 1st January, 1903—		
Teachers' Contribution Account, ...	252,635 16 3	—
Endowment Account, ...	597,019 4 1	1,300,000 0 0
Total, ...	849,655 0 4	1,300,000 0 0
TEACHERS' CONTRIBUTION ACCOUNT—		
Cash transferred from Income Account for investment, ...	—	10,080 14 5
Securities purchased by the National Debt Commissioners, ...	10,943 19 0	—
ENDOWMENT ACCOUNT—		
Cash transferred from Income Account for investment, ...	—	45,804 14 0
Cash proceeds of Securities sold by National Debt Commissioners, ...	—	17,045 10 2
Securities purchased by National Debt Commissioners, ...	49,875 5 7	—
	910,474 4 11	1,372,930 18 7

INCOME

	Total.
	£ s. d.
BALANCE on 1st January, 1903, ...	784 17 2
TEACHERS' CONTRIBUTION ACCOUNT—	
Interest on imputed Capital at 2¾% and 2½%, ...	6,999 15 4
Premiums deducted from Pay of National School Teachers, paid over by National Education Commissioners, ...	23,196 10 8
ENDOWMENT ACCOUNT—	
Interest received from Irish Land Commissioners on amount remaining unpaid of Capital charged on surplus of Irish Church Temporalities, ...	39,000 0 0
Interest on balance of Investments by National Debt Commissioners, after deducting sum due to Teachers' Contribution Account in respect of imputed Capital, ...	16,340 2 11
Transferred from Capital Account, ...	17,045 10 2
Vote in aid of Fund.	18,000 0 0
	121,366 16 3

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(IRELAND) PENSION FUND.

1903, in respect of the Capital and Income of the Pension Fund created under the provisions apportioned between the "Teachers' Contribution" Account and the "Endowment" Account,

ACCOUNT.

		Totals. Securities (Stock). £ s. d.	Totals. Cash. £ s. d.
Teachers' Contribution Account—			
Cash invested by National Debt Commissioners in Securities, ...		—	10,080 14 5
Endowment Account—			
Cash invested by National Debt Commissioners in Securities, ...		—	45,804 14 0
Cash transferred to Income Account, ...		—	17,045 10 2
Securities sold by National Debt Commissioners, ...		18,587 1 4	—
Balances on 31st December, 1903, ...		*891,887 3 7	1,300,000 0 0
Teachers' Contribution Account (Stock), ...	£263,579 15 3		
Endowment Account (Stock), ...	£628,307 8 4		
Teachers' Contribution Account (Cash), ...	—		
Endowment Account (Cash), ...	£1,300,000 0 0		
		910,474 4 11	1,372,930 18 7

*Stock :—

Details.	Teachers' Contribution Account. £ s. d.	Endowment Account. £ s. d.	Total. £ s. d.
2½% Consols, .	68,739 15 3	323,147 8 4	391,887 3 7
Land Stock, . .	194,840 0 0	305,160 0 0	500,000 0 0
	263,579 15 3	628,307 8 4	891,887 3 7

ACCOUNT.

	Total. £ s. d.
Teachers' Contribution Account—	
Ordinary Pensions, ...	13,625 12 9
Model School Supplementary Pensions, ...	857 13 5
Additional Pensions to old 1² and 2¹ Classes, ...	387 10 10
Premiums repaid to Teachers (including interest), ...	5,244 14 7
Transferred to Capital Account for investment, ...	10,080 14 5
Endowment Account—	
Ordinary Pensions, ...	40,876 18 7
Model School Supplementary Pensions, ...	857 13 7
Disablement Pensions and Commutation thereof, ...	2,962 1 6
Transferred to Capital Account for Investment, ...	45,804 14 0
Balance on 31st December, 1903, ...	669 2 7
	121,366 16 3

(Signed) W. H. ADAMS,
Clerk in Charge of Accounts.

(Signed) R. W. A. HOLMES,
Accounting Officer.

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NATIONAL SCHOOL TEACHERS' (IRELAND) PENSION FUND.

ACCOUNT of RECEIPTS and PAYMENTS in respect of the CAPITAL and INCOME of the above FUND for the YEAR ENDED 31ST DECEMBER, 1903.

(*Mr. Victor Cavendish.*)

Presented pursuant to Act 42 & 43 Vict., cap. 74, sec. 5.

Ordered, by The House of Commons, *to be printed,* 13*th March*, 1905.

[*Price* ½*d.*]

79.

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